

Press Release

6 April 2015

**AFFIN HWANG ASSET MANAGEMENT LAUNCHED SEQUEL OF
THE SUCCESSFUL FIXED MATURITY INCOME FUND SERIES**

KUALA LUMPUR – Affin Hwang Asset Management Berhad (formerly known as Hwang Investment Management Berhad) (“Affin Hwang AM” or the “Company”), launched a sequel in the successful fixed maturity income series – the Affin Hwang Fixed Maturity Income Fund XIV (“FMIF XIV” or the “Fund”). Similar to its predecessors, FMIF XIV offers investors the opportunity to invest in an income fund that provides regular income with the potential upside of a bonus coupon upon maturity of the Fund.

Chan Ai Mei, Chief Marketing Officer of Affin Hwang AM said, “Affin Hwang AM has a track record of managing 13 series of the Fixed Maturity Income Fund (“FMIF”) series and raised more than RM2 billion since 2009. Four of the FMIF funds have matured and repaid to investors with full investment amount, including sales charge and guided target returns for the respective funds.”

Ai Mei shared the success of the FMIF series, “For fixed income funds, our Managers practice an active management combined with bottom-up security selection which forms a cornerstone of our performance. We are known for being value-orientated and the strength of our in-house credit team has contributed strongly to our achievement. Our credit team follows a rigorous process when assessing the creditworthiness of a company, i.e. to perform an in-depth analysis of the risks associated with the borrower and that particular issue. In formulating our own credit opinion, we conduct both quantitative and qualitative analysis. We employ our stringent and proprietary credit scoring model to identify companies that will help us ensure that issuers meet the grade in addition to being willing and able to meet their obligations. In our quantitative assessment, we evaluate the company’s financial strength and corporate structure, among others and for qualitative, we will assess the management track record and experience in addition to its positioning in its respective industry.”

Affin Hwang AM believes in assessing macro-economic themes to guide the credit team on interest rate movements and sector allocations. Their assessment does not end when they

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purchase a security; they continue to monitor each security throughout the period that the Company hold the security in a portfolio which includes rating changes by the rating agencies. This has resulted in Affin Hwang AM's track record of NO default across all fixed income securities held despite having gone through several key economic events since the start of its business in 2001.

FMIF XIV is a close-ended income fund that aims to provide income through investments predominantly in fixed income instruments. The target return of the Fund is 4.75% per annum. FMIF XIV will be investing minimum 70% of the Fund's NAV in fixed income instruments and a minimum of 0.20% of the Fund's NAV in liquid assets. The Fund may also invest up to 40% of its NAV in unrated bonds or bonds which are rated below investment grade by Standard & Poor's, Moody's, Fitch, RAM, MARC or any other rating agencies.

FMIF XIV is suitable for investors who have three (3) years investment horizon and have a moderate risk tolerance. The Fund is available for subscription for a period of not more than 45 days from the Commencement Date of the Fund, which is on 6 April 2015. The initial offer price is RM1.00 per Unit, with minimum initial investment at RM1,000 and additional investment at RM100. The Fund is expected to be fully subscribed within two (2) weeks of the subscription period.

Investors are advised to read and understand the contents of the Fund's Product Highlights Sheet and Prospectus dated 6 April 2015 before investing. Visit www.affinhwangam.com for more information on the Fund.

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About Affin Hwang Asset Management Berhad

Affin Hwang Asset Management Bhd ("Affin Hwang AM" or the "Company") (formerly known as Hwang Investment Management Bhd) was incorporated in Malaysia on 2 May 1997 under the Companies Act 1965 and began its operations under the name Hwang-DBS Unit Trust Berhad in 2001. In early 2014, the Company was acquired by the Affin Banking Group ("Affin") and hence, is now supported by a major home-grown financial

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services conglomerate. Affin has close to 40 years of experience in financial industry which focuses on commercial, Islamic and investment banking services, money broking, fund management and underwriting of life and general insurance business. Additionally, Affin Hwang AM is also 30% owned by Nikko Asset Management International Limited, a wholly-owned subsidiary of Tokyo-based Nikko Asset Management Co. Ltd, a leading independent Asian investment management franchise. Its head office is located in Kuala Lumpur and has a total of 8 main sales offices located in Peninsular and East Malaysia. They are in Penang, Ipoh, Petaling Jaya, Malacca, Johor Bahru, Kuching, Miri and Kota Kinabalu.

Affin Hwang AM's core business is providing fund management services to private clients, as well as to retail clients via its stable of unit trust funds and private retirement schemes. As of 31 March 2015, Affin Hwang AM manages over 450 private mandates (individuals and corporates) and has a stable of 72 funds (of which 39 are unit trust funds and 33 are wholesale funds). Additionally, the Company also offers four (4) Private Retirement Schemes funds to cater for individuals retirement needs. The Company offers a wide range of unit trust products and investment solutions with underlying investments comprising conventional equities, balanced, bond, money market, capital guaranteed, capital protected, global, structured and feeder funds, as well as Shariah-compliant equity, Islamic money market instruments and Islamic fixed income funds.

Since its inception in 2001, Affin Hwang AM has achieved an exponential growth in its total assets under management (AUM). As at 31 March 2015, the total AUM, comprising in-house unit trust funds as well as corporate and discretionary portfolios stood at approximately RM 31.2 billion (combined AUM of Affin Hwang AM and its wholly-owned subsidiary, Asian Islamic Investment Management).

Affin Hwang AM's investment philosophy is premised on delivering absolute returns to investors over a 3 years rolling period.

Recent Awards:

- 1. Morningstar Awards 2015 | Malaysia**
 - Best MYR Allocation Fund - Affin Hwang Select Income Fund
- 2. The Edge | Lipper Fund Awards 2015**
 - Mixed Asset MYR Conservative, over 5 Years - Affin Hwang Select Income Fund
- 3. Asia Asset Management 2014 Best of the Best Awards**
 - Best Islamic Product, Malaysia - Asian Islamic Investment Management
- 4. The Asset - Top ranked Astute Investors in Asian G3 bonds for 2014**
 - Rank No. 1 - Esther Teo, *Head of Fixed Income of Affin Hwang AM*
 - Rank No. 4 - Maggie Wong, *Assistant Portfolio Manager of Affin Hwang AM*
- 5. The Asset Benchmark Research Asian Currency Bonds - Most Astute Investor in Malaysia 2014**
 - Rank No. 8 - Esther Teo, *Head of Fixed Income of Affin Hwang AM*

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Warning Statement

A Product Highlights Sheet is available for Affin Hwang Fixed Maturity Income Fund XIV, and investors have the right to request for a copy of it.

Investors are advised to read and understand the contents of the Product Highlights Sheet and Prospectus dated 6 April 2015 before investing. The Prospectus has been registered as well as the Product Highlights Sheet has been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. A copy of the Prospectus and Product Highlights Sheet can be obtained at Affin Hwang Capital sales offices.

Units will only be issued upon receipt of an application form referred to in and accompanying the Prospectus and Product Highlights Sheet. There are fees and charges involved when investing in the fund. Investors are advised to consider the fees and charges carefully before investing. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. If you plan to purchase units of the fund via loan financing, you are advised to read and understand the contents of the "Unit Trust Loan Financing Disclosure Statement" before deciding to borrow to purchase units.
