

media release  
FOR IMMEDIATE RELEASE

2 FEBRUARY 2023

**OPPSTAR BERHAD INKS UNDERWRITING AGREEMENT  
WITH AFFIN HWANG INVESTMENT BANK BERHAD**

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**KUALA LUMPUR, 2 FEBRUARY 2023** – Oppstar Berhad (“Oppstar” or the “Group”), an integrated circuit (“IC”) design service provider, today signed an underwriting agreement with Affin Hwang Investment Bank Berhad (“AHIBB”) in conjunction with its initial public offering (“IPO”) and listing on the ACE Market of Bursa Malaysia Securities Berhad.

Oppstar’s IPO involves a public issue of 165,479,000 new shares, which represents approximately 26.0% of its enlarged issued share capital of 636,200,000 shares upon listing. The shares will be offered in the following manner:

- (i) 31,810,000 shares or 5.0% of its enlarged issued share capital, will be made available for application by the Malaysian public;
- (ii) 22,267,000 shares or 3.5% of its enlarged issued share capital, will be made available for application by the eligible directors, employees and business associates who have contributed to the success of the Group;
- (iii) 31,877,000 shares or 5.0% of its enlarged issued share capital, will be made available through private placement to selected investors; and
- (iv) 79,525,000 shares or 12.5% of its enlarged issued share capital, will be made available through private placement to identified Bumiputera investors approved by the Ministry of International Trade and Industry of Malaysia.

AHIBB is the sole underwriter of the 54,077,000 shares made available for application by the Malaysian public and eligible directors, employees and business associates of the Group.

Oppstar’s Executive Director/Chief Executive Officer, Ng Meng Thai said, “The signing of the underwriting agreement symbolises a significant milestone for Oppstar as it brings us one step closer to being a listed entity. The IPO will provide funding for our expansion and enable the public to participate in the Group’s growth. We aim to increase our presence in the IC design industry in the region and create a greater impact on the semiconductor supply chain.

I would like to extend my deepest appreciation to Affin Hwang Investment Bank Berhad for the support rendered to us throughout our listing exercise.”

The Officer-in-Charge of Affin Hwang Investment Bank Berhad, Ng Meng Wah added, “We are honoured to be part of Oppstar’s listing exercise by being the Principal Adviser, Sponsor, Sole Placement Agent and Sole Underwriter. Oppstar provides IC design services covering front-end design, back-end design and complete turnkey solutions to its customers in the region and they also work closely with multinational companies in the semiconductor industry. With its experienced management team, we believe Oppstar will grow along with the technological trend. We thank Oppstar for the opportunity to be involved in this exciting IPO exercise and we look forward to supporting Oppstar in its future endeavours.”

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### **About Oppstar Berhad**

Oppstar Berhad (“Oppstar”) is an investment holding company. Through its subsidiaries, Oppstar is principally involved in the provision of integrated circuit design services covering front-end design, back-end design and complete turnkey solutions. Oppstar also provides other related services such as post-silicon validation services, training as well as consultancy services.

Oppstar mainly focuses on the design of ICs such as application-specific integrated circuits (ASICs), system on a chip (SoC), central processing units (CPUs) and field-programmable gate arrays (FPGAs). Its customers mainly comprise integrated device manufacturers (IDMs), fabless companies, fab-lite companies, electronic system providers and other IC design houses. The ICs that the Group designs can be used for end products in various industries such as telecommunications, industrial electronics, automotive and consumer electronics. Oppstar mainly serves the China, Malaysia, Japan, Singapore, and USA markets.

For more information, please visit <https://www.oppstar.com.my>

**About AFFIN Group**

Consisting of Affin Bank Berhad as the financial holding company of Affin Islamic Bank Berhad, Affin Hwang Investment Bank Berhad, Affin Moneybrokers Sdn Bhd and AXA AFFIN Life Insurance Berhad. AXA AFFIN General Insurance Berhad is an associate company of Affin Bank Berhad.

AFFIN Group provides a suite of financial products and services that is catered to both retail and corporate customers. The target business segments are categorized under key business units such as Community Banking, Enterprise Banking, Corporate Banking, Treasury, Investment Banking and Securities. For more information, please visit <https://www.affingroup.com>

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