

Affin Hwang Investment Bank Berhad
(Incorporated in Malaysia)

Condensed Interim Financial Statements
Unaudited Statements of Financial Position
as at 30 June 2021

	Note	The Group		The Bank	
		As at 30-06-2021 RM'000	As at 31-12-2020 RM'000	As at 30-06-2021 RM'000	As at 31-12-2020 RM'000
ASSETS					
Cash and short-term funds		1,636,520	858,178	1,161,271	401,122
Financial assets at fair value through profit or loss ("FVTPL")	11	739,167	470,343	568,872	308,231
Financial investments at fair value through other comprehensive income ("FVOCI")	11	3,320,983	4,074,381	3,320,983	4,074,381
Financial investments at amortised cost	11	42,514	42,515	42,514	42,515
Loans, advances and financing	12	1,019,636	947,363	1,019,636	947,363
Trade receivables	13	765,964	918,847	486,532	657,426
Derivative financial assets		110,363	160,336	107,961	157,908
Other assets	14	98,395	63,244	89,161	54,801
Statutory deposits with Bank Negara Malaysia		9,501	19,000	9,400	18,900
Amount due from subsidiaries		-	-	258	194
Amount due from related companies		478	134	-	-
Amount due from holding company		84	-	84	-
Amount due from ultimate holding company		29	22	-	-
Investment in subsidiaries		-	-	126,521	126,521
Investment in associates		4,108	4,108	1,332	1,332
Tax recoverable		20,542	12,251	20,538	8,276
Deferred tax assets		66,461	46,205	53,082	29,713
Property and equipment		20,679	23,032	9,626	11,086
Intangible assets		324,181	324,861	314,994	315,375
Right-of-use ("ROU") assets		10,703	15,343	5,651	8,460
TOTAL ASSETS		8,190,308	7,980,163	7,338,416	7,163,604
LIABILITIES AND EQUITY					
Deposits from customers	15	4,249,848	4,214,726	4,249,848	4,214,726
Deposits and placements of banks and other financial institutions	16	441,581	180,522	441,581	180,522
Trade payables	17	956,499	921,301	458,495	516,533
Lease liabilities		11,018	15,504	5,678	8,335
Derivative financial liabilities		96,662	150,939	96,662	150,939
Amount due to related companies		-	170	-	-
Amount due to holding company		163	71	-	-
Other liabilities	18	809,073	835,178	501,249	493,933
Provision for taxation		497	-	-	-
TOTAL LIABILITIES		6,565,341	6,318,411	5,753,513	5,564,988
Share capital		999,800	999,800	999,800	999,800
Reserves	19	563,394	591,367	585,103	598,816
		1,563,194	1,591,167	1,584,903	1,598,616
Non-controlling interest		61,773	70,585	-	-
TOTAL EQUITY		1,624,967	1,661,752	1,584,903	1,598,616
TOTAL LIABILITIES AND EQUITY		8,190,308	7,980,163	7,338,416	7,163,604
COMMITMENTS AND CONTINGENCIES	28	16,392,508	12,498,121	16,392,508	12,498,121
CAPITAL ADEQUACY					
Basel III					
CET 1 capital ratio	27	31.339%	35.119%	45.483%	47.060%
Tier 1 capital ratio	27	32.245%	36.047%	45.483%	47.060%
Total capital ratio	27	32.622%	36.463%	46.047%	47.666%
After deducting proposed dividends:					
CET 1 capital ratio (net of proposed dividends)	27	28.549%	34.071%	41.298%	45.531%
Tier 1 capital ratio (net of proposed dividends)	27	29.454%	34.999%	41.298%	45.531%
Total capital ratio (net of proposed dividends)	27	29.831%	35.415%	41.861%	46.136%

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2020.

Affin Hwang Investment Bank Berhad
(Incorporated in Malaysia)

Condensed Interim Financial Statements
Unaudited Income Statements
for the financial period ended 30 June 2021

	The Group	Individual Quarter		Cumulative Quarter	
		Current Financial Period 30-06-2021 RM'000	Preceding Year Corresponding Period 30-06-2020 RM'000	Current Financial Period-to-date 30-06-2021 RM'000	Preceding Year Corresponding Period-to-date 30-06-2020 RM'000
Interest income	20	46,026	52,875	93,446	113,632
Interest expense	21	(34,476)	(42,254)	(66,657)	(88,472)
Net interest income		11,550	10,621	26,789	25,160
Fee and commission income	22(a)	208,915	136,535	492,463	272,519
Fee and commission expense	22(b)	(65,220)	(37,316)	(218,438)	(82,774)
Net fee and commission income		143,695	99,219	274,025	189,745
Net gains and losses on financial instruments	23	36,326	86,246	64,758	206,767
Other operating income	24	4,108	6,674	9,682	7,544
Net income		195,679	202,760	375,254	429,216
Other operating expenses	25	(96,161)	(97,413)	(198,792)	(186,204)
Operating profit before allowances		99,518	105,347	176,462	243,012
Allowances for credit impairment losses	26	(12,103)	(24,008)	(21,837)	(32,049)
Profit before zakat and taxation		87,415	81,339	154,625	210,963
Zakat		(772)	(962)	(1,937)	(3,165)
Profit before taxation		86,643	80,377	152,688	207,798
Taxation		(19,997)	(17,902)	(33,654)	(49,135)
Net profit after zakat and taxation		66,646	62,475	119,034	158,663
Attributable to:					
- Equity holders of the Bank		51,130	53,103	90,847	143,237
- Non-controlling interests		15,516	9,372	28,187	15,426
		66,646	62,475	119,034	158,663
Earnings per share (sen):					
- basic/fully diluted		6.56	6.81	11.65	18.36

Affin Hwang Investment Bank Berhad
(Incorporated in Malaysia)

Condensed Interim Financial Statements
Unaudited Statements of Comprehensive Income
for the financial period ended 30 June 2021

The Group	Individual Quarter		Cumulative Quarter	
	Current Financial Period 30-06-2021 RM'000	Preceding Year Corresponding Period 30-06-2020 RM'000	Current Financial Period-to-date 30-06-2021 RM'000	Preceding Year Corresponding Period-to-date 30-06-2020 RM'000
Net profit after zakat and taxation	66,646	62,475	119,034	158,663
Other comprehensive income:				
<u>Items that may be reclassified subsequently to profit or loss</u>				
Net fair value change in financial investments at FVOCI (debt instruments)	23,588	103,586	(79,758)	105,130
Net credit impairment losses change in financial investments at FVOCI (debt instruments)	(9,004)	2,077	(2,947)	2,093
Net gains on financial investments at FVOCI reclassified to profit or loss on disposal (debt instruments)	(9,847)	(42,823)	(26,654)	(140,743)
Deferred tax on financial investments at FVOCI	(3,298)	(14,583)	25,539	8,547
<u>Items that will not be reclassified subsequently to profit or loss</u>				
Net fair value change in financial investments designated at FVOCI (equity instruments)	-	1,658	-	1,570
Deferred tax on financial investments designated at FVOCI	-	-	-	21
Other comprehensive income for the financial period, net of tax	1,439	49,915	(83,820)	(23,382)
Total comprehensive income for the financial period	68,085	112,390	35,214	135,281
Attributable to:				
- Equity holders of the Bank	52,569	103,018	7,027	119,855
- Non-controlling interests	15,516	9,372	28,187	15,426
	68,085	112,390	35,214	135,281

Affin Hwang Investment Bank Berhad
(Incorporated in Malaysia)

Condensed Interim Financial Statements
Unaudited Income Statements
for the financial period ended 30 June 2021

The Bank

	Note	Individual Quarter		Cumulative Quarter	
		Current Financial Period 30-06-2021 RM'000	Preceding Year Corresponding Period 30-06-2020 RM'000	Current Financial Period-to-date 30-06-2021 RM'000	Preceding Year Corresponding Period-to-date 30-06-2020 RM'000
Interest income	20	45,436	52,473	92,279	112,812
Interest expense	21	(31,693)	(39,425)	(63,164)	(85,503)
Net interest income		13,743	13,048	29,115	27,309
Fee and commission income		29,773	29,761	70,910	54,915
Fee and commission expense	22(a)	-	-	-	-
Net fee and commission income	22(b)	29,773	29,761	70,910	54,915
Net gains and losses on financial instruments	23	33,337	78,809	61,976	205,496
Other operating income	24	38,803	5,961	71,093	5,716
Net income		115,656	127,579	233,094	293,436
Other operating expenses	25	(36,730)	(52,804)	(90,787)	(102,320)
Operating profit before allowances		78,926	74,775	142,307	191,116
Allowances for credit impairment losses	26	(12,105)	(24,002)	(21,702)	(32,000)
Profit before zakat and taxation		66,821	50,773	120,605	159,116
Zakat		(627)	(767)	(1,566)	(2,920)
Profit before taxation		66,194	50,006	119,039	156,196
Taxation		(7,495)	(12,526)	(13,932)	(38,686)
Net profit after zakat and taxation		58,699	37,480	105,107	117,510
Attributable to:					
- Equity holders of the Bank		58,699	37,480	105,107	117,510
Earnings per share (sen):					
- basic/fully diluted		7.53	4.81	13.48	15.07

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Condensed Interim Financial Statements
Unaudited Statements of Comprehensive Income
for the financial period ended 30 June 2021

The Bank

	Individual Quarter		Cumulative Quarter	
	Current Financial Period 30-06-2021 RM'000	Preceding Year Corresponding Period 30-06-2020 RM'000	Current Financial Period-to-date 30-06-2021 RM'000	Preceding Year Corresponding Period-to-date 30-06-2020 RM'000
Net profit after zakat and taxation	58,699	37,480	105,107	117,510

Other comprehensive income:

**Items that may be reclassified subsequently to
profit or loss**

Net fair value change in financial investments at FVOCI (debt instruments)	23,588	103,586	(79,758)	105,130
Net credit impairment losses change in financial investments at FVOCI (debt instruments)	(9,004)	2,077	(2,947)	2,093
Net gains on financial investments at FVOCI reclassified to profit or loss on disposal (debt instruments)	(9,847)	(42,823)	(26,654)	(140,743)
Deferred tax on financial investments at FVOCI	(3,298)	(14,583)	25,539	8,547

**Items that will not be reclassified subsequently to
profit or loss**

Net fair value change in financial investments designated at FVOCI (equity instruments)	-	1,658	-	1,570
Deferred tax on financial investments designated at FVOCI	-	-	-	21

**Other comprehensive income for the financial period,
net of tax**

	1,439	49,915	(83,820)	(23,382)
Total comprehensive income for the financial period	60,138	87,395	21,287	94,128

Attributable to equity holders of the Bank

	60,138	87,395	21,287	94,128
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Affin Hwang Investment Bank Berhad

(Incorporated in Malaysia)

**Condensed Interim Financial Statements
Unaudited Statements of Changes in Equity
for the financial period ended 30 June 2021**

<----- Attributable to equity holders of the Bank ----->

	Share Capital RM'000	Regulatory reserves RM'000	Foreign exchange reserves RM'000	Other reserves # RM'000	FVOCI revaluation reserves RM'000	Retained profits RM'000	Sub-total RM'000	Non- controlling interest RM'000	Total equity RM'000
The Group									
At 1 January 2021	999,800	10,972	(205)	(65,909)	76,991	569,518	1,591,167	70,585	1,661,752
Comprehensive income:									
Net profit for the financial period	-	-	-	-	-	90,847	90,847	28,187	119,034
Other comprehensive income (net of tax)									
- Financial investments at FVOCI	-	-	-	-	(83,820)	-	(83,820)	-	(83,820)
Total comprehensive income	-	-	-	-	(83,820)	90,847	7,027	28,187	35,214
Transfer (from)/to regulatory reserves	-	(394)	-	-	-	394	-	-	-
Dividends paid	-	-	-	-	-	(35,000)	(35,000)	(36,999)	(71,999)
At 30 June 2021	999,800	10,578	(205)	(65,909)	(6,829)	625,759	1,563,194	61,773	1,624,967
At 1 January 2020	999,800	23,731	135	(61,010)	77,210	515,621	1,555,487	57,715	1,613,202
Comprehensive income:									
Net profit for the financial period	-	-	-	-	-	143,237	143,237	15,426	158,663
Other comprehensive income (net of tax)									
- Financial investments at FVOCI	-	-	-	-	(23,382)	-	(23,382)	-	(23,382)
Total comprehensive income	-	-	-	-	(23,382)	143,237	119,855	15,426	135,281
Transfer (from)/to regulatory reserves	-	(8,066)	-	-	-	8,066	-	-	-
Dividends paid	-	-	-	-	-	(40,000)	(40,000)	-	(40,000)
At 30 June 2020	999,800	15,665	135	(61,010)	53,828	626,924	1,635,342	73,141	1,708,483

Other reserves represents corresponding debit arising from Group's obligation to purchase subsidiaries' shares held by non-controlling interest as discussed in Note 19 (c) (i) and (ii) of the unaudited condensed interim financial statements.

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Condensed Interim Financial Statements Unaudited Statements of Changes in Equity for the financial period ended 30 June 2021

	←----- Non-distributable -----→	← Distributable - - - - - →			
	Share Capital RM'000	Regulatory reserves RM'000	FVOCI revaluation reserves RM'000	Retained profits RM'000	Total equity RM'000
The Bank					
At 1 January 2021	999,800	10,972	76,936	510,908	1,598,616
Comprehensive income:					
Net profit for the financial period	-	-	-	105,107	105,107
Other comprehensive income (net of tax)					
- Financial investments at FVOCI	-	-	(83,820)	-	(83,820)
Total comprehensive income	-	-	(83,820)	105,107	21,287
Transfer (from)/to regulatory reserves	-	(394)	-	394	-
Dividends paid	-	-	-	(35,000)	(35,000)
At 30 June 2021	999,800	10,578	(6,884)	581,409	1,584,903
At 1 January 2020	999,800	23,731	77,155	482,776	1,583,462
Comprehensive income:					
Net profit for the financial period	-	-	-	117,510	117,510
Other comprehensive income (net of tax)					
- Financial investments at FVOCI	-	-	(23,382)	-	(23,382)
Total comprehensive income	-	-	(23,382)	117,510	94,128
Transfer (from)/to regulatory reserves	-	(8,066)	-	8,066	-
Dividends paid	-	-	-	(40,000)	(40,000)
At 30 June 2020	999,800	15,665	53,773	568,352	1,637,590

Affin Hwang Investment Bank Berhad

(Incorporated in Malaysia)

**Condensed Interim Financial Statements
Unaudited Condensed Statements of Cash Flows
for the financial period ended 30 June 2021**

	The Group		The Bank	
	30-06-2021 RM'000	30-06-2020 RM'000	30-06-2021 RM'000	30-06-2020 RM'000
Cash flow from operating activities				
Profit before taxation	152,688	207,798	119,039	156,196
Adjustments for non-operating and not involving the movement of cash and cash equivalents	(69,042)	(220,536)	(137,857)	(224,286)
<i>Operating profit/(loss) before changes in working capital</i>	83,646	(12,738)	(18,818)	(68,090)
Net changes in operating assets	(143,704)	317,362	(126,874)	192,600
Net changes in operating liabilities	242,541	(1,543,126)	186,834	(1,263,744)
Net cash generated/(used in) from operating activities	182,483	(1,238,502)	41,142	(1,139,234)
Tax paid	(36,166)	(18,782)	(24,024)	(9,722)
Zakat paid	(1,888)	(629)	(1,888)	(180)
Net cash generated from/(used in) operating activities	144,429	(1,257,913)	15,230	(1,149,136)
Cash flow from investing activities				
Interest received:				
- financial investments at FVOCI	71,010	226,293	71,010	226,293
- financial investments at amortised cost	1,174	1,206	1,174	1,206
Purchase of:				
- financial assets at FVTPL	(38,460)	(17,500)	-	-
- financial investments at FVOCI	(1,320,920)	(2,882,344)	(1,320,920)	(2,882,344)
Redemption/disposal of:				
- financial assets at FVTPL	31,248	224,817	-	204,074
- financial investments at FVOCI	1,963,574	4,732,675	1,963,574	4,732,675
Dividend income received from:				
- financial assets at FVTPL	2,749	2,782	2,593	2,114
- financial investments at FVOCI	213	113	213	113
- subsidiary	-	-	63,000	-
Capital injection for subsidiaries	-	-	-	(800)
Capital injection for associate	-	-	-	(200)
Proceeds from disposal of property and equipment	114	139	3	9
Purchase of property and equipment	(2,598)	(4,380)	(1,365)	(1,839)
Purchase of intangible assets	(743)	(1,440)	(149)	(432)
Net cash generated from investing activities	707,361	2,282,361	779,133	2,280,869
Cash flow from financing activities				
Lease payments	(5,118)	(5,165)	(2,883)	(2,909)
Dividend paid to non-controlling interest	(36,999)	-	-	-
Dividend paid to holding company	(35,000)	(40,000)	(35,000)	(40,000)
Net cash used in financing activities	(77,117)	(45,165)	(37,883)	(42,909)
Net increase in cash and cash equivalents	774,673	979,283	756,480	1,088,824
Cash and cash equivalents at beginning of the financial period	792,386	707,679	335,330	223,090
Cash and cash equivalents at end of the financial period	1,567,059	1,686,962	1,091,810	1,311,914
Analysis of cash and cash equivalents				
Cash and short term funds	1,636,520	1,739,154	1,161,271	1,364,106
Amount held on behalf of commissioned dealer's representatives	(69,461)	(52,192)	(69,461)	(52,192)
Cash and cash equivalents at end of the financial period	1,567,059	1,686,962	1,091,810	1,311,914

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2020.

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Notes to the unaudited condensed interim financial statements for the financial period ended 30 June 2021

1. Review of financial performance

The Group recorded a lower Profit Before Zakat and Taxation ("PBT") of RM154.6 million for the 6 months period ended 30 June 2021 ("1H 2021") compared to the PBT of RM211.0 million in the previous corresponding period ("1H 2020"). The Bank contributed RM120.6 million (1H 2020: RM159.1 million) for period ended 30 June 2021 while the Group's asset management business contributed RM96.8 million (1H 2020: RM52.4 million) to the Group's PBT.

Analysis of the Group's performance for the 6 months period ended 30 June 2021 is as follows:

- Net interest income of RM26.8 million was higher than the net interest income of RM25.2 million recorded in the previous corresponding period primarily due to lower average cost of funds, driven by lower Overnight Policy Rate ("OPR") in current period under review.
- Net fee and commission income of RM274.0 million in the period under review was higher than RM189.7 million in the previous corresponding period. The increase was primarily due to the higher initial service charge and higher unit trusts management and incentive fees earned from the asset management business, and higher net brokerage income earned in the current period.
- Net gains and losses on financial instruments registered a decrease of RM142.0 million to RM64.8 million in the current period from RM206.8 million in the previous corresponding period mainly due to lower gains on disposal of financial investments at FVOCI of RM28.2 million (1H 2020: RM144.6 million), lower net trading gains from financial assets at FVTPL of RM36.3 million (1H 2020: RM56.6 million) and lower net gains on derivative instruments of RM1k (1H 2020: RM5.4 million).
- Other operating income registered an increase from RM7.5 million in the previous corresponding period to RM9.7 million in the current period mainly due to higher net foreign exchange gains.
- Operating expenses incurred for the period under review were higher at RM198.8 million compared to RM186.2 million incurred in the previous corresponding period mainly due to higher personnel costs, establishment-related expenses and general administrative expenses, partially offset by lower promotion and marketing-related expenses.
- Lower net credit impairment losses of RM21.8 million compared to RM32.0 million in the previous corresponding period was mainly due to lower stage 3 lifetime ECL provided for credit impaired loans, advances and financing, partially offset by higher stage 2 lifetime ECL provided for non-credit impaired financial investments at FVOCI and loans, advances and financing.

2. Prospect for the current financial year

The Group remains cautious on the economic outlook in the second half of 2021 ("2H2021") amid uncertainties surrounding the development of the Covid-19 pandemic and its impact on the domestic economy. However, the recent positive progress of rollout of vaccines, as well as better external demand from expansion in global growth, will provide some support to economic activity in 2H2021. The Government announced an additional economic stimulus package worth RM150.0 billion under the Pakej Perlindungan Rakyat dan Pemulihan Ekonomi ("PEMULIH"). With this addition to the stimulus packages for 2021, as well as those announced in 2020, the total stimulus measures introduced over two years amounted to RM530.0 billion or about 37.5% of GDP. Under the current Phase-1 full Movement Control Order ("FMCO"), the Group believes the domestic economy is operating close to 60% to 65% capacity, with daily economic losses of about RM1.0 billion (based on official estimate). The Group believes daily economic losses estimated under Phase 2 will be lower at a range of between RM0.3 billion to RM0.5 billion.

Nevertheless, in the short term, the country's domestic demand will be impacted from the recent strict nationwide lockdown Movement Control Order, where growth in private consumption will be impacted immediately as households will likely be cautious on spending from possible shocks to their incomes due to the uncertain employment situation, which will weigh on consumer sentiments, translating into weaker consumer spending. However, private consumption growth will unlikely to slow down sharply as compared to 2Q2020 due to improvement in overall income and employment with support from targeted policy measures. Prospects of stabilisation and possible sustained expansion in the global economic environment in 2H2021 and 2022 remains. With sustained expansion in global economic activity, especially in China and US, Malaysia's main export partners accounting for 26% of total exports, the continued strong demand will support Malaysia's exports as well as the region's external demand. In view of the favourable external environment, the Group believes Malaysia's healthy economic fundamentals alongside an expected improvement in economic growth and sustained current account surplus will likely help weather any risk of capital outflows and greater volatility. The Group is projecting the real GDP growth at 4.0% for full year 2021, from the earlier projection of 6.0% (-5.6% in 2020), with limited downside risk to the growth projection.

The Group which comprises three key pillars i.e. investment banking, securities and asset management businesses, will continue to identify and capitalise on opportunities within the Malaysian Capital Market, despite the challenging environment. The Group will also continue its focus on diversifying its revenue base, by expanding and strengthening its products and services offerings with the aim of delivering value added propositions to the Group's clients and stakeholders. The Group will also continue with its digitalisation and innovation initiatives, and adopt best practices to deliver seamless customer experience.

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(Incorporated in Malaysia)

**Notes to the unaudited condensed interim financial statements
for the financial period ended 30 June 2021****3. Basis of preparation**

The unaudited interim financial statements for the period under review have been prepared in accordance with the applicable provisions of the Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS"), and relevant Bank Negara Malaysia ("BNM") policy documents.

The unaudited condensed interim financial statements should be read in conjunction with the annual financial statements for the financial year ended 31 December 2020. The explanatory notes to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the Group and the Bank since the financial year ended 31 December 2020.

The significant accounting policies and methods of computation applied in the condensed interim financial statements are consistent with those applied in the annual financial statements for the financial year ended 31 December 2020, except for the adoption of the Amendments to MFRS 9 "Financial Instruments", MFRS 139 "Financial Instruments: Recognition and Measurement", MFRS 7 "Financial Instruments: Disclosures" and MFRS 16 "Leases" 'Interest Rate Benchmark Reform—Phase 2' that are effective and applicable to the Group and the Bank for the financial period beginning or after 1 January 2021.

As disclosed in the audited financial statements for the financial year ended 31 December 2020, the Bank has changed its accounting policy where certain benefits paid to employees are considered incremental and directly attributable to the disposal of quoted shares. Therefore, these benefits paid can be treated as transaction costs when determining the gain or loss on disposal of the quoted shares. These expenses were previously recognised as employee costs under MFRS 119 "Employee Benefits".

In accordance with MFRS 108 "Accounting Policies, Changes in Estimates and Errors", the change in accounting policy has been accounted for retrospectively. Accordingly, the 30 June 2020 comparatives in the notes to the income statement, i.e. Note 23 and Note 25 have been restated. The statements of financial position, comprehensive income, cash flows and changes in equity of the Bank and the Group are not impacted by the change in accounting policy.

	As previously reported 30.06.2020 RM'000	Reclassification 30.06.2020 RM'000	As restated 30.06.2020 RM'000
Income statements (Extract)			
The Group			
Net gains and losses on financial instruments	262,842	(56,075)	206,767
Net income	485,291	(56,075)	429,216
Other operating expenses	(242,279)	56,075	(186,204)
The Bank			
Net gains and losses on financial instruments	261,571	(56,075)	205,496
Net income	349,511	(56,075)	293,436
Other operating expenses	(158,395)	56,075	(102,320)
Note 23 - Net gains and losses on financial instruments (Extract)			
The Group			
Gains/(losses) arising on financial assets at FVTPL:			
- net gains on disposal	101,941	(56,075)	45,866
The Bank			
Gains/(losses) arising on financial assets at FVTPL:			
- net gains on disposal	101,469	(56,075)	45,394
Note 25 - Other operating expenses (Extract)			
The Group			
Personnel costs			
- Salaries, allowances and bonuses	154,556	(56,075)	98,481
The Bank			
Personnel costs			
- Salaries, allowances and bonuses	115,296	(56,075)	59,221

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Notes to the unaudited condensed interim financial statements for the financial period ended 30 June 2021

4. Qualification of preceding annual financial statements

The Group's and the Bank's financial statements for financial year ended 31 December 2020 were not qualified by the auditors.

5. Seasonal or cyclical factors

The Group's and Bank's operations are generally not affected by any seasonal or cyclical factors but are in tandem with domestic and global economy, and the performance of the capital markets.

6. Unusual items due to their nature, size or incidence

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group and the Bank during the financial reporting period.

7. Changes in debt and equity securities

There were no issuances, cancellation, repurchases, resale or repayment of debt and equity securities at the Bank's level during the financial reporting period.

8. Material litigations

There is no material litigation during the financial period ended 30 June 2021.

9. Changes in the composition of the Bank

There is no change to the composition of the Bank as at end of the financial reporting period.

10. Dividends

The Directors now recommend the payment of an interim dividend of 8.077 sen per share amounting to RM63,000,000 and a special dividend of 4.744 sen per share amounting to RM37,000,000 for the financial year ending 31 December 2021, which is subject to approval from Bank Negara Malaysia. Second interim dividend of 4.487 sen gross per share amounted to RM35,000,000 for the financial year ended 31 December 2020 was paid on 25 March 2021.

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**Notes to the unaudited condensed interim financial statements
for the financial period ended 30 June 2021****11. Securities portfolio****(i) Financial assets at fair value through profit or loss ("FVTPL")**

	The Group		The Bank	
	30-06-2021 RM'000	31-12-2020 RM'000	30-06-2021 RM'000	31-12-2020 RM'000
At fair value				
Money market instruments				
Treasury bills	99,439	-	99,439	-
Malaysian government securities	50,981	-	50,981	-
Malaysian government islamic investment issues	184,341	-	184,341	-
	<u>334,761</u>	<u>-</u>	<u>334,761</u>	<u>-</u>
Quoted securities				
Unit trusts	231,228	229,378	191,298	197,290
Shares, warrants and REITs in Malaysia	43,095	108,083	41,755	106,743
Shares, warrants and REITs outside Malaysia	71,590	74,388	1,051	4,198
	<u>345,913</u>	<u>411,849</u>	<u>234,104</u>	<u>308,231</u>
Unquoted securities				
Corporate bonds and/or Sukuk in Malaysia	14,004	14,005	7	-
Corporate bonds and/or Sukuk outside Malaysia	44,489	44,489	-	-
	<u>58,493</u>	<u>58,494</u>	<u>7</u>	<u>-</u>
	<u>739,167</u>	<u>470,343</u>	<u>568,872</u>	<u>308,231</u>

(ii) Financial investments at fair value through other comprehensive income ("FVOCI")

	The Group and the Bank	
	30-06-2021 RM'000	31-12-2020 RM'000
At fair value		
Money market instruments		
Malaysian government islamic investment issues	1,116,170	1,022,844
Malaysian government securities	764,079	1,144,251
Cagamas bonds	70,957	11,103
Khazanah bonds	9,526	-
Negotiable instruments of deposit	20,276	-
	<u>1,981,008</u>	<u>2,178,198</u>
Unquoted securities		
Corporate bonds and/or Sukuk in Malaysia	1,287,574	1,841,989
Corporate bonds and/or Sukuk outside Malaysia	27,082	28,875
Shares in Malaysia ^	25,319	25,319
	<u>3,320,983</u>	<u>4,074,381</u>

^ Equity securities designated at fair value through other comprehensive income.

(a) The Group and the Bank designated certain equity investments at FVOCI as shown in the following table. The FVOCI designation was made as the investments were made for strategic purposes rather than with a view to profit on a subsequent sale, these strategic investment is more of medium term investment.

	The Group and the Bank	
	30-06-2021 RM'000	31-12-2020 RM'000
Shares in Malaysia:		
Cagamas Berhad	20,923	20,923
RAM Holdings Berhad	3,226	3,226
Malaysian Rating Corporation Berhad	1,170	1,170
	<u>25,319</u>	<u>25,319</u>

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**Notes to the unaudited condensed interim financial statements
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(b) Movements in expected credit losses ("ECL") for financial investments at FVOCI:

	The Group and the Bank			Total 30-06-2021 RM'000
	12-months ECL	Lifetime ECL Not Credit Impaired	Lifetime ECL Credit Impaired	
	Stage 1	Stage 2	Stage 3	
	30-06-2021 RM'000	30-06-2021 RM'000	30-06-2021 RM'000	
At beginning of the financial period	4,749	4,219	12,170	21,138
Transfer between stages due to change in credit risk:				
- Transfer to 12-months ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(522)	522	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	(522)	522	-	-
Derecognised during the financial period (other than write-offs)	(742)	-	-	(742)
New originated or purchased	1,207	-	-	1,207
Changes due to change in credit risk	(1,850)	10,597	187	8,934
Write-offs	-	-	(12,357)	(12,357)
Changes due to foreign exchange	-	11	-	11
At end of the financial period	2,842	15,349	-	18,191

	The Group and the Bank			Total 31-12-2020 RM'000
	12-months ECL	Lifetime ECL Not Credit Impaired	Lifetime ECL Credit Impaired	
	Stage 1	Stage 2	Stage 3	
	31-12-2020 RM'000	31-12-2020 RM'000	31-12-2020 RM'000	
At beginning of the financial year	1,099	37	12,166	13,302
Transfer between stages due to change in credit risk:				
- Transfer to 12-months ECL (Stage 1)	198	(198)	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(675)	675	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	(477)	477	-	-
Derecognised during the financial year (other than write-offs)	(2,050)	(1)	-	(2,051)
New originated or purchased	2,075	-	-	2,075
Changes due to change in credit risk	3,681	187	4	3,872
Changes in model/risk parameters	420	3,519	-	3,939
Changes due to foreign exchange	1	-	-	1
At end of the financial year	4,749	4,219	12,170	21,138

The gross carrying amount of financial investments at FVOCI is at fair value. ECL are provided based on Exposure at Default ("EAD") of the assets. In the case of Stage 3 financial investments at FVOCI for the Group & Bank, ECL of Stage 3 is higher than the gross carrying amount, as the EAD of the assets is higher than its fair value. ECL is recognised in reserves with the corresponding entry to income statement.

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**Notes to the unaudited condensed interim financial statements
for the financial period ended 30 June 2021****11. Securities portfolio (continued)****(ii) Financial investments at fair value through other comprehensive income ("FVOCI") (continued)**

(c) Movements in the gross carrying amount of financial investments that contributed to changes in the expected credit losses ("ECL") are as follows:

	The Group and the Bank			Total
	12-months ECL	Lifetime ECL Not	Lifetime ECL	
	Stage 1	Credit Impaired Stage 2	Credit Impaired Stage 3	
	30-06-2021	30-06-2021	30-06-2021	30-06-2021
	RM'000	RM'000	RM'000	RM'000
At beginning of the financial period	3,940,061	104,544	4,457	4,049,062
Transfer between stages due to change in credit risk:				
- Transfer to 12-months ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(24,794)	24,794	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	(24,794)	24,794	-	-
Derecognised during the financial period				
(other than write-offs)	(1,938,210)	-	-	(1,938,210)
New originated or purchased	1,320,920	-	-	1,320,920
Changes due to interest accruals	(17,858)	(95)	-	(17,953)
Changes due to fair value	(114,855)	731	-	(114,124)
Write-offs	-	-	(4,525)	(4,525)
Changes due to foreign exchange	(19)	445	68	494
At end of the financial period	3,165,245	130,419	-	3,295,664

	The Group and the Bank			Total
	12-months ECL	Lifetime ECL Not	Lifetime ECL	
	Stage 1	Credit Impaired Stage 2	Credit Impaired Stage 3	
	31-12-2020	31-12-2020	31-12-2020	31-12-2020
	RM'000	RM'000	RM'000	RM'000
At beginning of the financial year	4,677,576	57,905	4,516	4,739,997
Transfer between stages due to change in credit risk:				
- Transfer to 12-months ECL (Stage 1)	42,212	(42,212)	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(103,878)	103,878	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	(61,666)	61,666	-	-
Derecognised during the financial year				
(other than write-offs)	(5,535,094)	(15,446)	-	(5,550,540)
New originated or purchased	4,886,032	-	-	4,886,032
Changes due to interest accruals	(13,118)	139	-	(12,979)
Changes due to fair value	(13,776)	280	(64)	(13,560)
Changes due to foreign exchange	107	-	5	112
At end of the financial year	3,940,061	104,544	4,457	4,049,062

The gross carrying amount of financial investments at FVOCI is at fair value. ECL are provided based on Exposure at Default ("EAD") of the assets. In the case of Stage 3 financial investments at FVOCI for the Group & Bank, ECL of Stage 3 is higher than the gross carrying amount, as the EAD of the assets is higher than its fair value. ECL is recognised in reserves with the corresponding entry to income statement.

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**Notes to the unaudited condensed interim financial statements
for the financial period ended 30 June 2021****11. Securities portfolio (continued)****(iii) Financial investments at amortised cost**

	The Group and the Bank	
	30-06-2021	31-12-2020
	RM'000	RM'000
Unquoted securities		
Corporate bonds and/or Sukuk in Malaysia	40,490	40,497
Redeemable secured loan stocks	15,000	15,000
	55,490	55,497
Expected credit losses	(12,976)	(12,982)
	42,514	42,515

(a) Movements in expected credit losses ("ECL") for financial investments at amortised cost:

	The Group and the Bank			
	12-months ECL	Lifetime ECL Not	Lifetime ECL	Total
	Stage 1	Credit Impaired	Credit Impaired	
	30-06-2021	30-06-2021	30-06-2021	
RM'000	RM'000	RM'000		
At beginning of the financial period	60	-	12,922	12,982
Changes due to change in credit risk	(6)	-	-	(6)
At end of the financial period	54	-	12,922	12,976

	The Group and the Bank			
	12-months ECL	Lifetime ECL Not	Lifetime ECL	Total
	Stage 1	Credit Impaired	Credit Impaired	
	31-12-2020	31-12-2020	31-12-2020	
RM'000	RM'000	RM'000		
At beginning of the financial year	150	-	10,780	10,930
Changes due to change in credit risk	(97)	-	2,142	2,045
Changes in model/risk parameters	7	-	-	7
At end of the financial year	60	-	12,922	12,982

(b) Movements in the gross carrying amount of financial investments that contributed to changes in the expected credit losses ("ECL"):

	The Group and the Bank			
	12-months ECL	Lifetime ECL Not	Lifetime ECL	Total
	Stage 1	Credit Impaired	Credit Impaired	
	30-06-2021	30-06-2021	30-06-2021	
RM'000	RM'000	RM'000		
At beginning of the financial period	40,497	-	15,000	55,497
Changes due to interest accruals	(7)	-	-	(7)
At end of the financial period	40,490	-	15,000	55,490

	The Group and the Bank			
	12-months ECL	Lifetime ECL Not	Lifetime ECL	Total
	Stage 1	Credit Impaired	Credit Impaired	
	31-12-2020	31-12-2020	31-12-2020	
RM'000	RM'000	RM'000		
At beginning/end of the financial year	40,497	-	15,000	55,497

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**Notes to the unaudited condensed interim financial statements
for the financial period ended 30 June 2021****12. Loans, advances and financing**

	The Group and the Bank	
	30-06-2021	31-12-2020
	RM'000	RM'000
(i) By Type of Loans/Financing		
Term loans/financing		
- Syndicated term loans/financing	103,732	107,053
- Other term loans/financing	138,234	162,163
Share margin financing	702,014	605,485
Revolving credits	113,736	97,653
Staff loans	5,790	5,992
Gross loans, advances and financing	1,063,506	978,346
Less : expected credit losses	(43,870)	(30,983)
Total net loans, advances and financing	1,019,636	947,363
(ii) By Type of Customers		
Domestic business enterprises:		
- Small medium enterprises	14,606	19,123
- Others	477,711	415,959
Domestic non-bank financial institutions	139,497	188,385
Individuals	429,442	354,298
Foreign individuals	2,250	581
Total gross loans, advances and financing	1,063,506	978,346
(iii) By Interest Rate Sensitivity		
Fixed rate		
- Other fixed rate loans/financing	36,545	36,545
- Housing loans/financing	3,650	3,738
- Hire purchase receivables	2,140	2,254
Variable rate		
- Cost-plus	991,448	907,033
- Other floating rate	29,723	28,776
Total gross loans, advances and financing	1,063,506	978,346
(iv) By Economic Purpose		
Purchase of securities	804,185	700,843
Purchase of landed properties of which		
- Residential	3,650	3,738
- Non-residential	47,435	52,655
Working capital	81,943	84,656
Construction	38,917	37,164
Purchase of transport vehicles	34,156	33,329
Others	53,220	65,961
Total gross loans, advances and financing	1,063,506	978,346

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**Notes to the unaudited condensed interim financial statements
for the financial period ended 30 June 2021****12. Loans, advances and financing (continued)**

	The Group and the Bank	
	30-06-2021	31-12-2020
	RM'000	RM'000
(v) By Economic Sectors		
Household	431,692	354,880
Real estate	194,123	156,172
Finance, insurance and business services	172,375	193,020
Construction	89,437	88,631
Transport, storage and communication	86,287	89,750
Agriculture	39,071	43,089
Manufacturing	29,857	30,156
Wholesale, retail trade, restaurants & hotels	10,495	10,663
Education, health and others	7,805	9,616
Mining and quarrying	2,364	2,369
Total gross loans, advances and financing	1,063,506	978,346
(vi) By Geographical Distribution		
Wilayah Persekutuan	571,267	509,620
Selangor	240,812	232,432
Sarawak	63,396	63,285
Johor	60,165	56,916
Sabah	49,322	53,628
Pulau Pinang	34,067	23,723
Terengganu	33,274	29,638
Perak	4,451	5,146
Kedah	3,760	634
Negeri Sembilan	2,992	3,324
Total gross loans, advances and financing	1,063,506	978,346
(vii) By Maturity Structure		
Maturing within one year	817,162	685,308
One year to three years	50,946	76,354
Three years to five years	47,036	95,287
Over five years	148,362	121,397
Total gross loans, advances and financing	1,063,506	978,346

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**Notes to the unaudited condensed interim financial statements
for the financial period ended 30 June 2021****12. Loans, advances and financing (continued)**

	The Group and the Bank	
	30-06-2021	31-12-2020
	RM'000	RM'000
(viii) Movement of impaired loans, advances and financing		
At beginning of the financial period	89,292	98,782
Classified as impaired during the financial period	-	96,752
Reclassified as non-impaired during the financial period	-	(69,900)
Amount written-off	-	(20,626)
Amount recovered	(2,354)	(15,716)
At end of the financial period	<u>86,938</u>	<u>89,292</u>
Gross impaired loans as a percentage of gross loans, advances and financing	<u>8.17%</u>	<u>9.13%</u>
(ix) Impaired loans, advances and financing analysed by economic sector		
Construction	36,545	36,545
Real estate	34,740	35,089
Manufacturing	7,034	7,369
Transport, storage and communication	6,255	7,920
Mining and quarrying	2,364	2,369
Total impaired loans, advances and financing	<u>86,938</u>	<u>89,292</u>
(x) Impaired loans, advances and financing analysed by economic purpose		
Working capital	49,834	51,835
Purchase of securities	26,075	26,075
Others	8,665	9,013
Purchase of transport vehicles	2,364	2,369
Total impaired loans, advances and financing	<u>86,938</u>	<u>89,292</u>
(xi) Impaired loans, advances, and financing by geographical distribution		
Sarawak	36,545	36,545
Selangor	48,029	50,378
Wilayah Persekutuan	2,364	2,369
Total impaired loans, advances and financing	<u>86,938</u>	<u>89,292</u>

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**Notes to the unaudited condensed interim financial statements
for the financial period ended 30 June 2021****12. Loans, advances and financing (continued)****(xii) Movement in expected credit losses ("ECL") for loans, advances and financing:**

	The Group and the Bank			Total 30-06-2021 RM'000
	12-months ECL	Lifetime ECL Not Credit Impaired	Lifetime ECL Credit Impaired	
	Stage 1	Stage 2	Stage 3	
	30-06-2021 RM'000	30-06-2021 RM'000	30-06-2021 RM'000	
At beginning of financial period	1,781	8,150	21,052	30,983
Transfer between stages due to change in credit risk:				
- Transfer to 12-months ECL (Stage 1)	7	(7)	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(748)	748	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	(741)	741	-	-
Loans/Financing derecognised during the period (other than write-offs)	(65)	-	(3)	(68)
New loans/financing originated or purchased	35	-	-	35
Changes due to change in credit risk	478	4,050	8,238	12,766
Other adjustments:				
- Foreign exchange and other adjustments	-	154	-	154
At end of financial period	1,488	13,095	29,287	43,870

	The Group and the Bank			Total 31-12-2020 RM'000
	12-months ECL	Lifetime ECL Not Credit Impaired	Lifetime ECL Credit Impaired	
	Stage 1	Stage 2	Stage 3	
	31-12-2020 RM'000	31-12-2020 RM'000	31-12-2020 RM'000	
At beginning of the financial year	2,007	676	14,827	17,510
Transfer between stages due to change in credit risk:				
- Transfer to 12-months ECL (Stage 1)	1,275	-	(1,275)	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(1,158)	2,428	(1,270)	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	(1)	(1,393)	1,394	-
Total transfer between stages	116	1,035	(1,151)	-
Loans/Financing derecognised during the financial year (other than write-offs)	(143)	(27)	(149)	(319)
New loans/financing originated or purchased	43	-	-	43
Changes due to change in credit risk	(321)	6,684	28,151	34,514
Changes in model/risk parameters	47	-	-	47
Write-offs	-	-	(20,626)	(20,626)
Other adjustments:				
- Foreign exchange and other adjustments	32	(218)	-	(186)
At end of the financial year	1,781	8,150	21,052	30,983

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**Notes to the unaudited condensed interim financial statements
for the financial period ended 30 June 2021****12. Loans, advances and financing (continued)**

(xiii) Movement in the gross carrying amount of financial assets that contributed to changes in the expected credit losses ("ECL"):

	The Group and the Bank			Total
	12-months ECL	Lifetime ECL Not	Lifetime ECL	
	Stage 1	Credit Impaired	Credit Impaired	
	30-06-2021	30-06-2021	30-06-2021	30-06-2021
	RM'000	RM'000	RM'000	RM'000
At beginning of financial period	800,505	88,549	89,292	978,346
Transfer between stages due to change in credit risk:				
- Transfer to 12-months ECL (Stage 1)	36,015	(36,015)	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(9,683)	9,683	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	26,332	(26,332)	-	-
Loans/Financing derecognised during the financial period (other than write-offs)	(89,252)	-	(128)	(89,380)
New loans/financing originated or purchased	342,938	-	-	342,938
Changes due to change in credit risk	(166,145)	(1,397)	(2,226)	(169,768)
Write-offs	-	-	-	-
Other adjustments:				
- Foreign exchange and other adjustments	429	941	-	1,370
At end of financial period	914,807	61,761	86,938	1,063,506

	The Group and the Bank			Total
	12-months ECL	Lifetime ECL Not	Lifetime ECL	
	Stage 1	Credit Impaired	Credit Impaired	
	31-12-2020	31-12-2020	31-12-2020	31-12-2020
	RM'000	RM'000	RM'000	RM'000
At beginning of the financial year	923,580	72,700	98,782	1,095,062
Transfer between stages due to change in credit risk:				
- Transfer to 12-months ECL (Stage 1)	20,026	(124)	(19,902)	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(132,238)	182,236	(49,998)	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	(23,545)	(76,150)	99,695	-
Total transfer between stages	(135,757)	105,962	29,795	-
Loans/Financing derecognised during the financial year (other than write-offs)	(171,728)	(6,380)	(513)	(178,621)
New loans/financing originated or purchased	509,125	-	-	509,125
Changes due to change in credit risk	(326,363)	(81,580)	(18,146)	(426,089)
Write-offs	-	-	(20,626)	(20,626)
Other adjustments:				
- Foreign exchange and other adjustments	1,648	(2,153)	-	(505)
At end of the financial year	800,505	88,549	89,292	978,346

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**Notes to the unaudited condensed interim financial statements
for the financial period ended 30 June 2021****13. Trade receivables**

	The Group		The Bank	
	30-06-2021	31-12-2020	30-06-2021	31-12-2020
	RM'000	RM'000	RM'000	RM'000
Amount in respect of asset management related fees receivables	279,655	261,510	-	-
Amount due from clients:				
- performing accounts	405,326	564,841	405,326	564,841
- impaired accounts (a)	622	1,387	622	1,387
Amount due from brokers	82,193	93,918	82,193	93,918
	<u>767,796</u>	<u>921,656</u>	<u>488,141</u>	<u>660,146</u>
Less: expected credit losses	(1,832)	(2,809)	(1,609)	(2,720)
	<u>765,964</u>	<u>918,847</u>	<u>486,532</u>	<u>657,426</u>

(a) Movement of impaired amount due from clients

	The Group and the Bank	
	30-06-2021	31-12-2020
	RM'000	RM'000
At beginning of the financial period/year	1,387	139
Classified as impaired during the financial period/year	1,299	2,104
Amount recovered	(2,064)	(856)
At end of the financial period/year	<u>622</u>	<u>1,387</u>

(b) Movements in expected credit losses ("ECL") on trade receivables

	Lifetime ECL Not Credit Impaired	The Group Lifetime ECL Credit Impaired	Total
	30-06-2021	30-06-2021	30-06-2021
	RM'000	RM'000	RM'000
At beginning of financial period	2,335	474	2,809
Allowance made	1,376	1,032	2,408
Amount written back	(2,234)	(1,151)	(3,385)
At end of financial period	<u>1,477</u>	<u>355</u>	<u>1,832</u>

	Lifetime ECL Not Credit Impaired	The Group Lifetime ECL Credit Impaired	Total
	31-12-2020	31-12-2020	31-12-2020
	RM'000	RM'000	RM'000
At beginning of the financial year	70	138	208
Allowance made	8,429	1,192	9,621
Amount written back	(6,164)	(856)	(7,020)
At end of the financial year	<u>2,335</u>	<u>474</u>	<u>2,809</u>

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	Lifetime ECL Not Credit Impaired 30-06-2021 RM'000	The Bank Lifetime ECL Credit Impaired 30-06-2021 RM'000	Total 30-06-2021 RM'000
At beginning of financial period	2,246	474	2,720
Allowance made	1,242	1,032	2,274
Amount written back	(2,234)	(1,151)	(3,385)
At end of financial period	<u>1,254</u>	<u>355</u>	<u>1,609</u>

	Lifetime ECL Not Credit Impaired 31-12-2020 RM'000	The Bank Lifetime ECL Credit Impaired 31-12-2020 RM'000	Total 31-12-2020 RM'000
At beginning of the financial year	45	138	183
Allowance made	8,363	1,192	9,555
Amount written back	(6,162)	(856)	(7,018)
At end of the financial year	<u>2,246</u>	<u>474</u>	<u>2,720</u>

14. Other assets

	The Group		The Bank	
	30-06-2021 RM'000	31-12-2020 RM'000	30-06-2021 RM'000	31-12-2020 RM'000
Other debtors, deposits and prepayments	70,135	48,685	61,000	40,342
Securities lending	27,565	14,044	27,565	14,044
Clearing guarantee fund	2,334	2,413	2,334	2,413
Clearing fund	2,520	1,718	2,520	1,718
Transferable membership	350	350	250	250
	<u>102,904</u>	<u>67,210</u>	<u>93,669</u>	<u>58,767</u>
Less : expected credit losses ("ECL")	(4,509)	(3,966)	(4,508)	(3,966)
	<u>98,395</u>	<u>63,244</u>	<u>89,161</u>	<u>54,801</u>

Movement in credit impaired accounts

	The Group and the Bank	
	30-06-2021 RM'000	31-12-2020 RM'000
At beginning of the financial period/year	4,575	2,085
Classified as impaired during the financial period/year	1,956	4,104
Amount recovered	(1,984)	(1,555)
Amount written off	-	(59)
At end of the financial period/year	<u>4,547</u>	<u>4,575</u>

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**Notes to the unaudited condensed interim financial statements
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	Lifetime ECL Not Credit Impaired 30-06-2021 RM'000	The Group Lifetime ECL Credit Impaired 30-06-2021 RM'000	Total 30-06-2021 RM'000
At beginning of financial period	18	3,948	3,966
Allowance made	24	1,918	1,942
Amount written back	(20)	(1,379)	(1,399)
Amount written off	-	-	-
At end of financial period	<u>22</u>	<u>4,487</u>	<u>4,509</u>

	Lifetime ECL Not Credit Impaired 31-12-2020 RM'000	The Group Lifetime ECL Credit Impaired 31-12-2020 RM'000	Total 31-12-2020 RM'000
At beginning of the financial year	7	2,051	2,058
Allowance made	40	3,510	3,550
Amount written back	(29)	(1,555)	(1,584)
Amount written off	-	(58)	(58)
At end of the financial year	<u>18</u>	<u>3,948</u>	<u>3,966</u>

	Lifetime ECL Not Credit Impaired 30-06-2021 RM'000	The Bank Lifetime ECL Credit Impaired 30-06-2021 RM'000	Total 30-06-2021 RM'000
At beginning of financial period	18	3,948	3,966
Allowance made	15	1,918	1,933
Amount written back	(12)	(1,379)	(1,391)
Amount written off	-	-	-
At end of financial period	<u>21</u>	<u>4,487</u>	<u>4,508</u>

	Lifetime ECL Not Credit Impaired 31-12-2020 RM'000	The Bank Lifetime ECL Credit Impaired 31-12-2020 RM'000	Total 31-12-2020 RM'000
At beginning of the financial year	6	2,051	2,057
Allowance made	40	3,510	3,550
Amount written back	(28)	(1,555)	(1,583)
Amount written off	-	(58)	(58)
At end of the financial year	<u>18</u>	<u>3,948</u>	<u>3,966</u>

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	The Group and the Bank	
	30-06-2021	31-12-2020
	RM'000	RM'000
(i) By Type of Deposits		
Fixed deposits	3,198,250	3,079,720
Negotiable instruments of deposits	957,893	1,009,544
Other deposits	93,705	125,462
	4,249,848	4,214,726
(ii) By Maturity Structure		
Due within six months	3,369,581	3,665,571
Six months to one year	326,288	549,155
One year to three years	553,979	-
	4,249,848	4,214,726
(iii) By Type of Customer		
Domestic non-banking financial institutions	2,175,687	2,226,834
Domestic banking institutions	957,287	1,009,254
Business enterprises	457,720	676,694
Government and statutory bodies	582,282	217,271
Individuals	36,744	37,447
Foreign entities	32,105	34,966
Other entities	8,023	12,260
	4,249,848	4,214,726

16. Deposits and placements of banks and other financial institutions

	The Group and the Bank	
	30-06-2021	31-12-2020
	RM'000	RM'000
Licensed banks	341,360	100,081
Licensed investment banks	100,221	80,441
	441,581	180,522

17. Trade payables

	The Group		The Bank	
	30-06-2021	31-12-2020	30-06-2021	31-12-2020
	RM'000	RM'000	RM'000	RM'000
Amount due to unit trust funds	151,967	278,716	-	-
Amount due to unit holders	345,375	125,399	-	-
Amount due to clients	181,121	311,469	180,483	310,832
Amount due to brokers	277,721	107,460	277,721	107,460
Amount due to Bursa Securities Clearing Sdn. Bhd.	291	98,241	291	98,241
Amount due to external funds managers	24	16	-	-
	956,499	921,301	458,495	516,533

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**Notes to the unaudited condensed interim financial statements
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	The Group		The Bank	
	30-06-2021 RM'000	31-12-2020 RM'000	30-06-2021 RM'000	31-12-2020 RM'000
Commissioned dealer's representative trust balances	69,461	65,792	69,461	65,792
Amounts payable to commissioned and salaried dealer's representatives	125,976	150,305	125,976	150,305
Accrued employee benefit	84,128	114,361	45,320	62,477
Securities borrowing	166,999	76,079	166,999	76,079
Other creditors and accruals	140,278	209,703	74,955	120,722
Puttable liabilities	203,693	200,380	-	-
	790,535	816,620	482,711	475,375
Add: expected credit losses - loans and financing commitments and financial guarantees	18,538	18,558	18,538	18,558
	809,073	835,178	501,249	493,933

Movement in expected credit losses ("ECL") on loans and financing commitments and financial guarantees:

	The Group and the Bank			
	12 months ECL	Lifetime ECL Not Credit Impaired	Lifetime ECL Credit Impaired	Total
	Stage 1	Stage 2	Stage 3	
	30-06-2021 RM'000	30-06-2021 RM'000	30-06-2021 RM'000	30-06-2021 RM'000
At beginning of the financial period	33	600	17,925	18,558
Changes due to change in credit risk	(20)	-	-	(20)
At end of the financial period	13	600	17,925	18,538

	The Group and the Bank			
	12 months ECL	Lifetime ECL Not Credit Impaired	Lifetime ECL Credit Impaired	Total
	Stage 1	Stage 2	Stage 3	
	31-12-2020 RM'000	31-12-2020 RM'000	31-12-2020 RM'000	31-12-2020 RM'000
At beginning of the financial year	4	-	14,563	14,567
New loan commitments/financial guarantees issued	4	-	-	4
Changes due to change in credit risk	26	600	3,362	3,988
Changes in model/risk parameters	(1)	-	-	(1)
At end of the financial year	33	600	17,925	18,558

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**Notes to the unaudited condensed interim financial statements
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	The Group		The Bank	
	30-06-2021	31-12-2020	30-06-2021	31-12-2020
	RM'000	RM'000	RM'000	RM'000
FVOCI revaluation reserves (a)	(6,829)	76,991	(6,884)	76,936
Regulatory reserves (b)	10,578	10,972	10,578	10,972
Other reserves (c)	(65,909)	(65,909)	-	-
Foreign exchange reserves	(205)	(205)	-	-
Retained profits	625,759	569,518	581,409	510,908
	563,394	591,367	585,103	598,816

- (a) The FVOCI revaluation reserves, net of deferred tax represent the unrealised gains or losses arising from a change in the fair value of investments classified as financial investments at FVOCI, as well as the expected credit losses for financial investments at FVOCI. The gains or losses are transferred to the income statement upon disposal or when the securities becomes impaired.
- (b) Pursuant to BNM Financial Reporting policy dated 27 September 2019, the Group and the Bank shall maintain, in aggregate, loss allowance for non-credit-impaired exposures and regulatory reserves of no less than 1% of all credit exposures, net of loss allowance for credit-impaired exposures.
- (c) Other reserves represents the Group's obligation/option to purchase subsidiaries' shares held by non-controlling interest.

i) Obligation to buy Affin Hwang Asset Management Berhad's ("AHAM") shares from non-controlling interest

On 8 March 2019, under the Employee Stock Option Incentive Scheme, the options holders have fully exercised the 1000 employee stock options at exercise price of RM40.30 per share. As a result, the employee stock option holder(s) were allotted a total of 1,111,000 units of new ordinary shares for a total consideration of RM44.77 million.

Pursuant to the exercise of the employee stock option incentive scheme, there is a Selective Capital Reduction ("SCR") provision within the scheme which requires AHAM to buy back the ordinary shares issued to the option holders from 1 March 2021 to 1 March 2023 at a certain price, if the conditions within the SCR provision are not met by 31 December 2020. As at 31 December 2020, the option holders have collectively agreed to not exercise their rights in relation to the buy back at first window, i.e. 1 March 2021.

The SCR provision represents a purchase of AHAM's own equity instrument and a liability equal to the present value of the estimated future redemption amount is reclassified from equity on initial recognition. The liability is then subsequently measured at amortised cost with the unwinding of the present value of the redemption amount to be recognised as finance costs within the income statements. In the event of a change in the estimated future redemption amount of SCR, the remeasurement amounts will be recognised in equity as the changes in the Bank's ownership interest in AHAM does not result in the Bank losing control of AHAM.

(ii) Option to buy AccelVantage Academy Sdn Bhd's ("AVA") shares from non-controlling interest

This represents the present value of an option to purchase AVA's shares pursuant to the terms of the exit mechanism in a shareholders agreement entered into between the Bank's subsidiary, AHAM and GV Capital Dynamic Sdn Bhd ("GVCD").

AHAM is granted a call option to acquire the entire 49% equity shares in AVA held by GVCD within 90 days of the call option period. The exercise price under the call option is determined based on pre-agreed formula.

The financial liability at Group is initially recognised at the present value of the redemption amount and accreted through finance charges in the income statements over the contract period, up to the final redemption amount. In the event of a change in the exercise price under the call option, the remeasurement amounts will be recognised in equity as the changes in AHAM's ownership interest in AVA does not result in AHAM losing control of AVA.

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**Notes to the unaudited condensed interim financial statements
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	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2021	30-06-2020	30-06-2021	30-06-2020
	RM'000	RM'000	RM'000	RM'000
Loans, advances and financing	12,197	12,514	23,547	28,247
Money at call and deposit placements with financial institutions	8,100	7,265	13,680	11,921
Financial investments at FVOCI	22,841	31,734	50,220	70,713
Financial investments at amortised cost	587	612	1,168	1,199
Others	2,301	750	4,831	1,552
	<u>46,026</u>	<u>52,875</u>	<u>93,446</u>	<u>113,632</u>
of which:				
Interest income earned on impaired loans, advances and financing	554	557	1,181	1,971

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2021	30-06-2020	30-06-2021	30-06-2020
	RM'000	RM'000	RM'000	RM'000
Loans, advances and financing	12,197	12,514	23,547	28,247
Money at call and deposit placements with financial institutions	7,513	6,868	12,519	11,111
Financial investments at FVOCI	22,841	31,734	50,220	70,713
Financial investments at amortised cost	587	612	1,168	1,199
Others	2,298	745	4,825	1,542
	<u>45,436</u>	<u>52,473</u>	<u>92,279</u>	<u>112,812</u>
of which:				
Interest income earned on impaired loans, advances and financing	554	557	1,181	1,971

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**Notes to the unaudited condensed interim financial statements
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	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2021	30-06-2020	30-06-2021	30-06-2020
	RM'000	RM'000	RM'000	RM'000
Deposits from customers	29,678	39,109	60,022	82,457
Deposits and placements of banks and other financial institutions	1,870	147	2,809	2,316
Lease liability	149	192	336	394
Foreign currency borrowings	-	-	38	57
Others	2,779	2,806	3,452	3,248
	34,476	42,254	66,657	88,472

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2021	30-06-2020	30-06-2021	30-06-2020
	RM'000	RM'000	RM'000	RM'000
Deposits from customers	29,678	39,109	60,022	82,457
Deposits and placements of banks and other financial institutions	1,870	147	2,809	2,316
Lease liability	66	63	156	125
Foreign currency borrowings	-	-	38	57
Others	79	106	139	548
	31,693	39,425	63,164	85,503

22. Net fee and commission income

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2021	30-06-2020	30-06-2021	30-06-2020
	RM'000	RM'000	RM'000	RM'000
(a) Fee and commission income				
Unit trust management and incentive fee	138,919	78,323	253,519	157,207
Initial service charge	36,612	27,103	162,195	56,844
Net brokerage income	22,682	23,051	52,863	43,819
Private placement fees	1,928	2,674	5,881	3,863
Loans related fees	2,046	1,628	3,821	3,393
Corporate advisory fees	1,847	1,364	3,686	3,658
Underwriting commissions	-	-	900	-
Arrangement fees	104	40	529	120
Others	4,777	2,352	9,069	3,615
	208,915	136,535	492,463	272,519
(b) Fee and commission expense				
Commission and referral expenses	(65,220)	(37,316)	(218,438)	(82,774)
Net fee and commission income	143,695	99,219	274,025	189,745

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**Notes to the unaudited condensed interim financial statements
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	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2021	30-06-2020	30-06-2021	30-06-2020
	RM'000	RM'000	RM'000	RM'000
(a) Fee and commission income				
Net brokerage income	22,682	23,061	52,863	43,829
Loans related fees	2,046	1,628	3,821	3,393
Private placement fees	-	2,313	3,171	2,313
Corporate advisory fees	1,419	815	2,896	2,770
Underwriting commissions	-	-	900	-
Arrangement fees	104	40	529	120
Others	3,522	1,904	6,730	2,490
	<u>29,773</u>	<u>29,761</u>	<u>70,910</u>	<u>54,915</u>
(b) Fee and commission expense				
Commission and referral expenses	-	-	-	-
Net fee and commission income	<u>29,773</u>	<u>29,761</u>	<u>70,910</u>	<u>54,915</u>

23. Net gains and losses on financial instruments

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2021	30-06-2020	30-06-2021	30-06-2020
	RM'000	RM'000	RM'000	RM'000
Gains/(losses) arising on financial assets at FVTPL				
- net gains on disposal	10,300	28,558	26,659	45,866
- unrealised gains/(losses)	5,884	8,848	(3,636)	(434)
- gross dividend income	1,529	814	2,994	2,876
- interest income	6,323	3,215	10,297	8,340
Gains/(losses) on derivative instruments				
- realised losses	20	-	12	-
- unrealised gains	1,315	496	391	5,317
- interest income	5,648	3,552	11,280	5,233
- interest expense	(5,873)	(3,367)	(11,682)	(5,106)
Gains arising on financial investments at FVOCI				
- net gains on disposal	10,967	44,017	28,230	144,562
- gross dividend income	213	113	213	113
	<u>36,326</u>	<u>86,246</u>	<u>64,758</u>	<u>206,767</u>

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	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2021	30-06-2020	30-06-2021	30-06-2020
	RM'000	RM'000	RM'000	RM'000
Gains/(losses) arising on financial assets at FVTPL				
- net gains on disposal	9,756	28,383	26,081	45,394
- unrealised gains/(losses)	3,530	1,924	(5,684)	(564)
- gross dividend income	1,438	476	2,838	2,207
- interest income	6,323	3,215	10,297	8,340
Gains/(losses) on derivative instruments				
- realised losses	20	-	12	-
- unrealised gains	1,315	496	391	5,317
- interest income	5,648	3,552	11,280	5,233
- interest expense	(5,873)	(3,367)	(11,682)	(5,106)
Gains arising on financial investments at FVOCI				
- net gains on disposal	10,967	44,017	28,230	144,562
- gross dividend income	213	113	213	113
	33,337	78,809	61,976	205,496

24. Other operating income

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2021	30-06-2020	30-06-2021	30-06-2020
	RM'000	RM'000	RM'000	RM'000
Foreign exchange gains/(losses)				
- realised	167	(5,223)	7,521	6,275
- unrealised	3,744	11,616	1,668	235
(Losses)/gains on disposal of property and equipment	(2)	115	107	115
Others	199	166	386	919
	4,108	6,674	9,682	7,544

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2021	30-06-2020	30-06-2021	30-06-2020
	RM'000	RM'000	RM'000	RM'000
Foreign exchange gain/(loss)				
- realised	(1,323)	(6,375)	6,137	5,169
- unrealised	4,803	11,911	1,298	(496)
Gain on disposal of property and equipment	-	9	3	9
Gross dividend income from subsidiary	35,000	-	63,000	-
Others	323	416	655	1,034
	38,803	5,961	71,093	5,716

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**Notes to the unaudited condensed interim financial statements
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	The Group			
	Individual Quarter Current Financial Period Ended 30-06-2021 RM'000	Preceding Year Corresponding Period Ended 30-06-2020 RM'000	Cumulative Quarter Current Financial Period-to-date 30-06-2021 RM'000	Preceding Year Corresponding Period-to-date 30-06-2020 RM'000
Personnel costs				
Salaries, allowances and bonuses	49,872	52,834	106,490	98,481
Defined contribution plan	10,118	9,795	20,618	17,938
Other personnel costs	10,739	10,436	20,709	19,318
	<u>70,729</u>	<u>73,065</u>	<u>147,817</u>	<u>135,737</u>
Marketing expenses				
Business promotion and advertisement	2,057	2,325	4,359	5,135
Entertainment	661	537	1,311	1,560
Travelling and accomodation	122	310	255	943
Commission and brokerage expenses	82	320	150	382
Others	333	359	591	726
	<u>3,255</u>	<u>3,851</u>	<u>6,666</u>	<u>8,746</u>
Establishment cost				
Repair and maintenance	3,886	3,039	7,745	6,166
Depreciation – ROU assets	2,459	2,499	4,937	5,011
Depreciation of property and equipment	2,480	3,093	4,945	5,681
Rental of premises and equipment	866	746	1,678	1,681
Amortisation of intangible assets	713	678	1,424	1,367
Electricity, water and sewerage	524	516	1,009	1,088
Insurance and indemnities	290	252	538	483
Others	6	36	11	70
	<u>11,224</u>	<u>10,859</u>	<u>22,287</u>	<u>21,547</u>
Administration and general expenses				
Subscription	3,046	3,021	7,128	6,179
Telecommunication expenses	2,808	3,010	5,668	5,721
Professional fees	2,878	1,121	4,567	2,850
Directors' remuneration (Note 25 (b))	631	539	1,388	1,051
Auditors' remuneration	249	224	432	407
Property and equipment written-off	-	85	-	97
Others	1,341	1,638	2,839	3,869
	<u>10,953</u>	<u>9,638</u>	<u>22,022</u>	<u>20,174</u>
Total other operating expenses	<u>96,161</u>	<u>97,413</u>	<u>198,792</u>	<u>186,204</u>

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for the financial period ended 30 June 2021****25. Other operating expenses (continued)**

	The Group			
	Individual Quarter Current Financial Period Ended 30-06-2021 RM'000	Preceding Year Corresponding Period Ended 30-06-2020 RM'000	Cumulative Quarter Current Financial Period-to-date 30-06-2021 RM'000	Preceding Year Corresponding Period Ended 30-06-2020 RM'000
(a) Included in other operating expenses are intercompany charges:				
Establishment cost	2,006	2,168	3,986	4,617
Promotion and marketing expenses	26	97	40	164
Administration and general expenses	258	250	258	251
	<u>2,290</u>	<u>2,515</u>	<u>4,284</u>	<u>5,032</u>
Inside Malaysia	2,290	2,515	4,284	5,032
(b) Chief Executive Officer & Directors' Remuneration				
Chief Executive Officer				
Fixed and non-deferred remuneration				
- Salary and other emoluments*	435	-	870	-
Variable and non-deferred remuneration				
- Benefits-in-kind	6	-	12	-
	<u>441</u>	<u>-</u>	<u>882</u>	<u>-</u>
Non-Executive Directors				
Fixed and non-deferred remuneration				
- Fees	382	340	737	712
- Other emoluments	247	191	643	323
- Benefits-in-kind	2	8	8	16
Total	<u>631</u>	<u>539</u>	<u>1,388</u>	<u>1,051</u>
Grand total	<u>1,072</u>	<u>539</u>	<u>2,270</u>	<u>1,051</u>

* Other emoluments include allowances and EPF

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	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended 30-06-2021 RM'000	Period Ended 30-06-2020 RM'000	Period-to-date 30-06-2021 RM'000	Period-to-date 30-06-2020 RM'000
Personnel costs				
Salaries, allowances and bonuses	20,720	31,401	53,119	59,221
Defined contribution plan	3,353	4,976	8,563	9,326
Other personnel costs	(370)	2,924	1,947	5,911
	<u>23,703</u>	<u>39,301</u>	<u>63,629</u>	<u>74,458</u>
Promotion and marketing-related expenses				
Business promotion and advertisement	653	421	1,423	1,399
Travelling and accommodation	82	229	166	582
Commission and brokerage expenses	75	319	134	372
Entertainment	47	53	70	226
Others	-	-	-	1
	<u>857</u>	<u>1,022</u>	<u>1,793</u>	<u>2,580</u>
Establishment-related expenses				
Repair and maintenance	1,671	1,491	3,438	2,981
Depreciation – ROU assets	1,439	1,474	2,879	2,930
Depreciation of property and equipment	1,427	2,060	2,825	3,630
Rental of premises and equipment	601	579	1,191	1,271
Electricity, water and sewerage	425	430	844	906
Amortisation of intangible assets	267	367	531	742
Insurance and indemnities	267	239	478	420
Others	6	36	11	70
	<u>6,103</u>	<u>6,676</u>	<u>12,197</u>	<u>12,950</u>
Administration and general expenses				
Telecommunication expenses	2,331	2,602	4,639	4,817
Subscription	1,337	1,646	3,912	3,554
Directors' remuneration (Note 25 (b))	527	496	1,284	949
Professional fees	641	47	813	533
Auditors' remuneration	194	133	328	267
Property and equipment written-off	-	85	-	91
Others	1,037	796	2,192	2,121
	<u>6,067</u>	<u>5,805</u>	<u>13,168</u>	<u>12,332</u>
Total other operating expenses	<u>36,730</u>	<u>52,804</u>	<u>90,787</u>	<u>102,320</u>

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25. Other operating expenses (continued)

	The Bank			
	Individual Quarter Current Financial Period Ended 30-06-2021 RM'000	Preceding Year Corresponding Period Ended 30-06-2020 RM'000	Cumulative Quarter Current Financial Period-to-date 30-06-2021 RM'000	Preceding Year Corresponding Period-to-date 30-06-2020 RM'000
(a) Included in other operating expenses are intercompany charges:				
Establishment cost	1,266	1,411	2,472	3,042
Promotion and marketing expenses	26	89	39	138
Administration and general expenses	258	250	258	251
	<u>1,550</u>	<u>1,750</u>	<u>2,769</u>	<u>3,431</u>
Inside Malaysia	1,550	1,750	2,769	3,431
(b) Chief Executive Officer & Directors' Remuneration				
Chief Executive Officer				
Fixed and non-deferred remuneration				
- Salary and other emoluments*	435	-	870	-
Variable and non-deferred remuneration				
- Benefits-in-kind	6	-	12	-
	<u>441</u>	<u>-</u>	<u>882</u>	<u>-</u>
Non-executive directors				
Fixed and non-deferred remuneration				
- Fees	316	307	671	646
- Other emoluments	209	181	605	287
- Benefits-in-kind	2	8	8	16
Total	<u>527</u>	<u>496</u>	<u>1,284</u>	<u>949</u>
Grand total	<u>968</u>	<u>496</u>	<u>2,166</u>	<u>949</u>

* Other emoluments include allowances and EPF

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**Notes to the unaudited condensed interim financial statements
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	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-To-Date	Period-To-Date
	30-06-2021	30-06-2020	30-06-2021	30-06-2020
	RM'000	RM'000	RM'000	RM'000
Expected credit losses (made)/written-back on:				
- loans, advances and financing	(9,465)	(20,513)	(12,887)	(26,593)
- trade receivables	1,131	23	977	(92)
- securities	(3,345)	(3,181)	(9,404)	(3,197)
- deposits and placements with financial institutions	303	(32)	-	(39)
- other assets	(721)	(303)	(543)	(395)
- loans and financing commitments and financial guarantees	(6)	(2)	20	(3,366)
Bad debts recovered	-	-	-	1,633
	(12,103)	(24,008)	(21,837)	(32,049)

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-To-Date	Period-To-Date
	30-06-2021	30-06-2020	30-06-2021	30-06-2020
	RM'000	RM'000	RM'000	RM'000
Expected credit losses (made)/written-back on:				
- loans, advances and financing	(9,465)	(20,513)	(12,887)	(26,593)
- trade receivables	1,129	29	1,111	(43)
- securities	(3,345)	(3,181)	(9,404)	(3,197)
- deposits and placements with financial institutions	303	(32)	-	(39)
- other assets	(721)	(303)	(542)	(395)
- loans and financing commitments and financial guarantees	(6)	(2)	20	(3,366)
Bad debts recovered	-	-	-	1,633
	(12,105)	(24,002)	(21,702)	(32,000)

27. Capital adequacy

The total capital and capital adequacy ratios of the Group and the Bank are computed in accordance with Bank Negara Malaysia's Capital Adequacy Framework (Capital Components) updated on 9 December 2020.

The Group and the Bank are currently adopting the Standardised Approach for Credit Risk and Market Risk and the Basic Indicator Approach for Operational Risk. In line with the transitional arrangements under the Bank Negara Malaysia's Capital Adequacy Framework (Capital Components), the minimum capital adequacy requirement for Common Equity Tier 1 Capital Ratio ("CET 1") and Tier 1 Capital Ratio are 7.00% (2020: 7.00%) and 8.50% (2020: 8.50%) respectively for the financial period ended 30 June 2021. The minimum regulatory capital adequacy requirement at 10.50% (2020: 10.50%) for total capital ratio.

The Group's and the Bank's objectives when managing capital are:

- To comply with the capital requirements set by the regulators of the banking markets where the entities within the Group and the Bank operates;
- To safeguard the Group's and the Bank's ability to continue as a going concern so that it can continue to provide returns for shareholders and benefits for other stakeholders; and
- To maintain a strong capital base to support the development of its business.

The Group and the Bank have elected to apply transitional arrangements for four financial years beginning on 1 January 2020. Under the transitional arrangements, the amount of loss allowances measured at an amount equal to 12-months ECL and lifetime ECL to the extent they are ascribed to non-credit-impaired exposures (which is Stage 1 and Stage 2 provisions), is allowed to be added back in the calculation of CET1 capital ratio.

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**Notes to the unaudited condensed interim financial statements
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The table below summarises the composition of regulatory capital and the ratios of the Group and the Bank:

	The Group		The Bank	
	30-06-2021 RM'000	31-12-2020 RM'000	30-06-2021 RM'000	31-12-2020 RM'000
Basel III				
Common Equity Tier (CET) 1 Capital :				
Share capital	999,800	999,800	999,800	999,800
Other reserves	(65,909)	(65,909)	-	-
Foreign exchange reserves	(205)	(205)	-	-
Retained profits	587,596	580,490	591,987	521,880
Unrealised gains on FVOCI instruments	(6,829)	76,991	(6,884)	76,936
	1,514,453	1,591,167	1,584,903	1,598,616
Less : Regulatory adjustment				
Goodwill and other intangible assets	(324,181)	(324,861)	(314,994)	(315,375)
Investment in subsidiaries/associates	(4,108)	(4,108)	(133,184)	(133,184)
Regulatory reserve	(10,578)	(10,972)	(10,578)	(10,972)
55% of cumulative gains on FVOCI instruments	-	(42,345)	-	(42,315)
Deferred tax assets	(66,461)	(46,205)	(53,082)	(29,713)
Other CET1 regulatory adjustments specified by BNM	13,835	10,063	13,637	10,000
Total CET 1 capital	1,122,960	1,172,739	1,086,702	1,077,057
Additional Tier 1 Capital				
Qualifying non-controlling interests	32,458	31,015	-	-
Total Tier 1 capital (a)	1,155,418	1,203,754	1,086,702	1,077,057
Tier 2 capital				
Qualifying loss provisions #	13,492	13,886	13,466	13,860
Total Tier 2 capital (b)	13,492	13,886	13,466	13,860
Total Capital (a) + (b)	1,168,910	1,217,640	1,100,168	1,090,917
Proposed dividends	100,000	35,000	100,000	35,000

Qualifying loss provisions are restricted to allowances on unimpaired portion of the loans, advances and financing.

	The Group		The Bank	
	30-06-2021 RM'000	31-12-2020 RM'000	30-06-2021 RM'000	31-12-2020 RM'000
Breakdown of risk-weighted assets in the various categories of risk-weights:				
Credit risk	2,053,159	1,818,648	1,498,618	1,287,389
Market risk	454,710	494,173	383,305	492,131
Operational risk	1,075,352	1,026,536	507,312	509,161
Total Risk-Weighted Assets	3,583,221	3,339,357	2,389,235	2,288,681

Capital Ratios:**With transitional arrangements**

CET 1 capital ratio	31.339%	35.119%	45.483%	47.060%
Tier 1 capital ratio	32.245%	36.047%	45.483%	47.060%
Total capital ratio	32.622%	36.463%	46.047%	47.666%
CET 1 capital ratio (net of proposed dividends)	28.549%	34.071%	41.298%	45.531%
Tier 1 capital ratio (net of proposed dividends)	29.454%	34.999%	41.298%	45.531%
Total capital ratio (net of proposed dividends)	29.831%	35.415%	41.861%	46.136%
Before transitional arrangements				
CET 1 capital ratio	30.953%	34.817%	44.912%	46.623%
Tier 1 capital ratio	31.859%	35.746%	44.912%	46.623%
Total capital ratio	32.575%	36.427%	45.697%	47.326%
CET 1 capital ratio (net of proposed dividends)	28.163%	33.769%	40.727%	45.094%
Tier 1 capital ratio (net of proposed dividends)	29.068%	34.698%	40.727%	45.094%
Total capital ratio (net of proposed dividends)	29.785%	35.379%	41.511%	45.797%

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**Notes to the unaudited condensed interim financial statements
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	The Group and the Bank	
	30-06-2021	31-12-2020
	Principal amount	Principal amount
	RM'000	RM'000
Transaction related contingent items	86,606	86,606
Forward asset purchases	65,000	-
Obligations under underwriting agreement	-	17,792
Irrevocable commitments to extend credit:		
- maturity less than one year	4,626	25,464
- maturity more than one year	14,189	5,569
Interest rate related contracts:		
- less than one year	730,000	390,000
- one year to less than five years	2,210,000	2,550,000
Foreign exchange related contracts:		
- less than one year	11,491,225	7,827,363
- one year to less than five years	860,362	812,309
Any commitments that are unconditionally cancelled at any time by the Bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness		
	930,500	783,018
Total	16,392,508	12,498,121

29. Credit exposures arising from transactions with connected parties

In compliance with the requirement of BNM's guidelines on Credit Transactions and Exposures with Connected Parties for the Bank (Ref No: BNM/RH/GL 001-25), the following information as at 30 June 2021 are as follows:

(i) The aggregate value of outstanding credit exposures with connected parties (RM'000)	635,491
(ii) The percentage of outstanding credit exposures to connected parties as a proportion of credit exposures	14.81%
(iii) The percentage of outstanding credit exposures with connected parties which is non-performing or in default	Nil

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**Notes to the unaudited condensed interim financial statements
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The following table presents assets and liabilities measured at fair value and classified by level of the following fair value measurement hierarchy:-

- (a) Level 1 - Quoted prices (unadjusted) in active markets for identical assets and liabilities.
 (b) Level 2 - Quoted prices for identical or similar instruments in markets that are not active and model-derived valuations in which inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.
 (c) Level 3 - Valuations derived from valuation techniques in which one or more significant inputs are not based on observable market data.

Group	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
30-06-2021				
Assets				
Financial assets at FVTPL				
- Money market instruments	-	334,761	-	334,761
- Corporate bonds or sukuk	-	58,493	-	58,493
- Shares, warrants and unit trusts	345,913	-	-	345,913
Financial investments at FVOCI				
- Money market instruments	-	1,981,008	-	1,981,008
- Corporate bonds or sukuk	-	1,314,656	-	1,314,656
- Shares	-	-	25,319	25,319
Derivative financial assets	-	110,363	-	110,363
Total	345,913	3,799,281	25,319	4,170,513
Liabilities				
Derivative financial liabilities	-	96,662	-	96,662
Puttable liabilities - investment in funds	84,267	-	-	84,267
Other liabilities -equities trading	147	-	-	147
Total	84,414	96,662	-	181,076
31-12-2020				
Assets				
Financial assets at FVTPL				
- Corporate bonds or sukuk	-	58,494	-	58,494
- Shares, warrants and unit trusts	411,849	-	-	411,849
Financial investments at FVOCI				
- Money market instruments	-	2,178,198	-	2,178,198
- Corporate bonds or sukuk	-	1,870,864	-	1,870,864
- Shares	-	-	25,319	25,319
Derivative financial assets	-	160,336	-	160,336
Total	411,849	4,267,892	25,319	4,705,060
Liabilities				
Derivative financial liabilities	-	150,939	-	150,939
Puttable liabilities - investment in funds	84,268	-	-	84,268
Other liabilities -equities trading	394	-	-	394
Total	84,662	150,939	-	235,601

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**Notes to the unaudited condensed interim financial statements
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The following table presents assets and liabilities measured at fair value and classified by level of the following fair value measurement hierarchy (continued):

Bank	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
30-06-2021				
Assets				
Financial assets at FVTPL				
- Money market instruments	-	334,761	-	334,761
- Corporate bonds or sukuk	-	7	-	7
- Shares, warrants and unit trusts	234,104	-	-	234,104
Financial investments at FVOCI				
- Money market instruments	-	1,981,008	-	1,981,008
- Corporate bonds or sukuk	-	1,314,656	-	1,314,656
- Shares	-	-	25,319	25,319
Derivative financial assets	-	107,961	-	107,961
	<u>234,104</u>	<u>3,738,393</u>	<u>25,319</u>	<u>3,997,816</u>
Liabilities				
Derivative financial liabilities	-	96,662	-	96,662
Other liabilities - equities trading	147	-	-	147
Total	<u>147</u>	<u>96,662</u>	<u>-</u>	<u>96,809</u>
31-12-2020				
Assets				
Financial assets at FVTPL				
- Shares, warrants and unit trusts	308,231	-	-	308,231
Financial investments at FVOCI				
- Money market instruments	-	2,178,198	-	2,178,198
- Corporate bonds or sukuk	-	1,870,864	-	1,870,864
- Shares	-	-	25,319	25,319
Derivative financial assets	-	157,908	-	157,908
Total	<u>308,231</u>	<u>4,206,970</u>	<u>25,319</u>	<u>4,540,520</u>
Liabilities				
Derivative financial liabilities	-	150,939	-	150,939
Other liabilities - equities trading	394	-	-	394
Total	<u>394</u>	<u>150,939</u>	<u>-</u>	<u>151,333</u>

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30. Fair value measurements (continued)

Financial instruments are classified as Level 1 if their value is observable in an active market. Such instruments are valued by reference to unadjusted quoted prices for identical assets or liabilities in active markets where the quoted prices is readily available, and the price represents actual and regularly occurring market transactions. An active market is one in which transactions occur with sufficient volume and frequency to provide pricing information on an on-going basis. These would include actively traded listed equities and actively exchange-traded derivatives.

Where fair value is determined using unquoted market prices in less active markets or quoted prices for similar assets and liabilities, such instruments are generally classified as Level 2. In cases where quoted prices are generally not available, the Group and the Bank then determine fair value based upon valuation techniques that use as inputs, market parameters including but not limited to yield curves, volatilities and foreign exchange rates. The majority of valuation techniques employ only observable market data and so reliability of the fair value measurement is high.

Financial instruments are classified as Level 3 if their valuation incorporates significant inputs that are not based on observable market data (unobservable inputs). Such inputs are generally determined based on observable inputs of a similar nature, historical observations on the level of the input or other analytical techniques.

This category includes unquoted shares held for socio economic reasons. Fair values for shares held for socio economic reasons are based on the net tangible assets of the affected companies. The Group's and the Bank's exposure to financial instruments classified as Level 3 comprised a small number of financial instruments which constitute an insignificant component of the Group's and the Bank's portfolio of financial instruments. Hence, changing one or more of the inputs to reasonable alternative assumptions would not change the value significantly for the financial assets in Level 3 of the fair value hierarchy.

The Group and the Bank recognise transfers between levels of the fair value hierarchy at the end of the reporting period during which the transfer has occurred. Transfers between fair value hierarchy primarily due to change in the level of trading activity, change in observable market activity related to an input, reassessment of available pricing information and change in the significance of the unobservable input. There were no transfers between Level 1, 2 and 3 of the fair value hierarchy during the financial period (2020: Nil).

The following table present the changes in Level 3 instruments for the financial period/year ended:-

	The Group and The Bank	
	30-06-2021	31-12-2020
	RM'000	RM'000
Opening	25,319	23,002
FVOCI revaluation reserves	-	2,317
Closing	25,319	25,319

Effect of changes in significant unobservable assumptions to reasonably possible alternatives

As at end of the current reporting date and last financial year ended 31 December 2020, financial instruments measured with valuation techniques using significant unobservable inputs (Level 3) are unquoted shares held for socio economic purpose.

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**Notes to the unaudited condensed interim financial statements
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Liquidity risk for assets and liabilities based on remaining contractual maturities :-

The maturities of on-balance sheet assets and liabilities as well as other off-balance sheet assets and liabilities, commitments and counter-guarantees are important factors in assessing the liquidity of the Group. The table below provides analysis of assets and liabilities into relevant maturity tenures based on remaining contractual maturities:

Group	Up to 1 month	> 1-3 months	> 3-12 months	> 1-5 years	Over 5 years	No specific maturity	Total
30-06-2021	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Assets							
Short term funds	1,636,520	-	-	-	-	-	1,636,520
Financial assets at FVTPL	7	101,584	190,391	42,241	9,518	395,426	739,167
Financial investments at FVOCI	15,357	152,879	55,931	1,557,035	1,514,462	25,319	3,320,983
Financial investments at amortised cost	762	-	26,589	15,163	-	-	42,514
Loans, advances and financing	701,430	1,005	109,272	77,672	72,606	57,651	1,019,636
Trade receivables	765,964	-	-	-	-	-	765,964
Derivative financial assets	12,744	25,146	31,262	41,211	-	-	110,363
Other assets	68,117	1,698	9,553	7,563	-	4,361	91,292
Statutory deposits with Bank Negara Malaysia	9,501	-	-	-	-	-	9,501
Other financial assets ⁽¹⁾	591	-	-	-	-	-	591
Other non-financial assets ⁽²⁾	-	-	4,287	2,816	-	446,674	453,777
Total assets	3,210,993	282,312	427,285	1,743,701	1,596,586	929,431	8,190,308
Liabilities							
Deposits from customers	1,328,678	552,956	1,814,235	553,979	-	-	4,249,848
Deposits and placements of banks and other financial institutions	441,581	-	-	-	-	-	441,581
Trade payables	956,499	-	-	-	-	-	956,499
Derivative financial liabilities	10,480	22,598	31,009	32,575	-	-	96,662
Other liabilities	269,951	52,088	164,614	238,292	-	-	724,945
Lease liabilities	797	1,583	6,031	2,607	-	-	11,018
Other financial liabilities ⁽³⁾	163	-	-	-	-	-	163
Other non financial liabilities ⁽⁴⁾	-	4,191	79,937	-	-	497	84,625
Total liabilities	3,008,149	633,416	2,095,826	827,453	-	497	6,565,341
Net liquidity gap	202,844	(351,104)	(1,668,541)	916,248	1,596,586	928,934	1,624,967

(1) Other financial assets include amount due from related companies, holding company and ultimate holding company.

(2) Other non-financial assets include prepayment, deferred tax assets, tax recoverable, property and equipment, intangible assets and right-of-use assets.

(3) Other financial liabilities include amount due to holding company.

(4) Other non-financial liabilities include accrued employee benefits, provision for taxation & deferred tax liabilities.

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**Notes to the unaudited condensed interim financial statements
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The maturities of on-balance sheet assets and liabilities as well as other off-balance sheet assets and liabilities, commitments and counter-guarantees are important factors in assessing the liquidity of the Group. The table below provides analysis of assets and liabilities into relevant maturity tenures based on remaining contractual maturities: (continued)

Group	Up to 1 month RM'000	> 1-3 months RM'000	> 3-12 months RM'000	> 1-5 years RM'000	Over 5 years RM'000	No specific maturity RM'000	Total RM'000
31-12-2020							
Assets							
Short term funds	858,178	-	-	-	-	-	858,178
Financial assets at FVTPL	-	-	-	1,024	-	469,319	470,343
Financial investments at FVOCI	20,555	126,969	235,526	1,397,552	2,268,460	25,319	4,074,381
Financial investments							
at amortised cost	762	-	1,316	40,437	-	-	42,515
Loans, advances and financing	605,363	2	75,991	147,723	86,588	31,696	947,363
Trade receivables	918,847	-	-	-	-	-	918,847
Derivative financial assets	17,823	41,580	38,284	62,649	-	-	160,336
Other assets	33,311	2,109	9,117	7,303	-	4,266	56,106
Statutory deposits with Bank							
Negara Malaysia	19,000	-	-	-	-	-	19,000
Other financial assets ⁽¹⁾	156	-	-	-	-	-	156
Other non-financial assets ⁽²⁾	-	-	3,868	3,270	-	425,800	432,938
Total assets	2,473,995	170,660	364,102	1,659,958	2,355,048	956,400	7,980,163
Liabilities							
Deposits from customers	1,359,425	892,158	1,963,143	-	-	-	4,214,726
Deposits and placements of banks							
and other financial institutions	100,081	80,441	-	-	-	-	180,522
Trade payables	921,301	-	-	-	-	-	921,301
Derivative financial liabilities	16,927	40,121	38,988	54,903	-	-	150,939
Other liabilities	235,573	51,771	199,871	233,602	-	-	720,817
Lease liabilities	790	1,588	7,066	6,060	-	-	15,504
Other financial liabilities ⁽³⁾	241	-	-	-	-	-	241
Other non-financial liabilities ⁽⁴⁾	-	4,901	109,460	-	-	-	114,361
Total liabilities	2,634,338	1,070,980	2,318,528	294,565	-	-	6,318,411
Net liquidity gap	(160,343)	(900,320)	(1,954,426)	1,365,393	2,355,048	956,400	1,661,752

(1) Other financial assets include amount due from related companies and ultimate holding company.

(2) Other non-financial assets include prepayment, deferred tax assets, tax recoverable, property and equipment, intangible assets and right-of-use assets.

(3) Other financial liabilities include amount due to a related company and holding company.

(4) Other non-financial liabilities include accrued employee benefits.

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**Notes to the unaudited condensed interim financial statements
for the financial period ended 30 June 2021****31. Liquidity risk (continued)**

Liquidity risk for assets and liabilities based on remaining contractual maturities :-

The maturities of on-balance sheet assets and liabilities as well as other off-balance sheet assets and liabilities, commitments and counter-guarantees are important factors in assessing the liquidity of the Group. The table below provides analysis of assets and liabilities into relevant maturity tenures based on remaining contractual maturities: (continued)

	Up to 1 month RM'000	> 1-3 months RM'000	> 3-12 months RM'000	> 1-5 years RM'000	Over 5 years RM'000	No specific maturity RM'000	Total RM'000
Bank							
30-06-2021							
Assets							
Short term funds	1,161,271	-	-	-	-	-	1,161,271
Financial assets at FVTPL	7	101,584	181,418	42,241	9,518	234,104	568,872
Financial investments at FVOCI	15,357	152,879	55,931	1,557,035	1,514,462	25,319	3,320,983
Financial investments at amortised cost	762	-	26,589	15,163	-	-	42,514
Loans, advances and financing	701,430	1,005	109,272	77,672	72,606	57,651	1,019,636
Trade receivables	486,532	-	-	-	-	-	486,532
Amount due from subsidiaries	258	-	-	-	-	-	258
Other assets	68,118	1,698	9,360	4,277	-	2,892	86,345
Derivative financial assets	11,982	23,882	30,886	41,211	-	-	107,961
Statutory deposits with Bank Negara Malaysia	9,400	-	-	-	-	-	9,400
Other financial assets ⁽¹⁾	84	-	-	-	-	-	84
Other non-financial assets ⁽²⁾	-	-	-	2,816	-	531,744	534,560
Total assets	2,455,201	281,048	413,456	1,740,415	1,596,586	851,710	7,338,416
Liabilities							
Deposits from customers	1,328,678	552,956	1,814,235	553,979	-	-	4,249,848
Deposits and placements of banks and other financial institutions	181,243	260,339	-	-	-	-	441,581
Trade payables	458,495	-	-	-	-	-	458,495
Derivative financial liabilities	10,480	22,598	31,009	32,575	-	-	96,662
Amount due to subsidiaries	-	-	-	-	-	-	-
Other liabilities	264,808	22,987	132,429	35,705	-	-	455,929
Lease liabilities	459	914	3,121	1,184	-	-	5,678
Other non-financial liabilities ⁽³⁾	-	4,191	41,129	-	-	-	45,320
Total liabilities	2,244,163	863,985	2,021,923	623,443	-	-	5,753,513
Net liquidity gap	211,038	(582,937)	(1,608,467)	1,116,972	1,596,586	851,710	1,584,903

(1) Other financial assets include amount due from holding company.

(2) Other non-financial assets include prepayment, deferred tax assets, tax recoverable, property and equipment, intangible assets, right-of-use assets and investment in associated company and subsidiaries.

(3) Other non-financial liabilities include accrued employee benefits.

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**Notes to the unaudited condensed interim financial statements
for the financial period ended 30 June 2021****31. Liquidity risk (continued)**

The maturities of on-balance sheet assets and liabilities as well as other off-balance sheet assets and liabilities, commitments and counter-guarantees are important factors in assessing the liquidity of the Group. The table below provides analysis of assets and liabilities into relevant maturity tenures based on remaining contractual maturities: (continued)

	Up to 1 month RM'000	> 1-3 months RM'000	> 3-12 months RM'000	> 1-5 years RM'000	Over 5 years RM'000	No specific maturity RM'000	Total RM'000
Bank 31-12-2020							
Assets							
Short term funds	401,122	-	-	-	-	-	401,122
Financial assets at FVTPL	-	-	-	-	-	308,231	308,231
Financial investments at FVOCI	20,555	126,969	235,526	1,397,552	2,268,460	25,319	4,074,381
Financial investments at amortised cost	762	-	1,316	40,437	-	-	42,515
Loans, advances and financing	605,363	2	75,991	147,723	86,588	31,696	947,363
Trade receivables	657,426	-	-	-	-	-	657,426
Amount due from subsidiaries	194	-	-	-	-	-	194
Other assets	33,311	2,109	9,050	4,176	-	2,885	51,531
Derivative financial assets	17,035	40,316	37,908	62,649	-	-	157,908
Statutory deposits with Bank Negara Malaysia	18,900	-	-	-	-	-	18,900
Other non-financial assets ⁽¹⁾	-	-	-	3,270	-	500,763	504,033
Total assets	1,754,668	169,396	359,791	1,655,807	2,355,048	868,894	7,163,604
Deposits from customers	1,359,425	892,158	1,963,143	-	-	-	4,214,726
Deposits and placements of banks and other financial institutions	100,081	80,441	-	-	-	-	180,522
Trade payables	516,533	-	-	-	-	-	516,533
Derivative financial liabilities	16,927	40,121	38,988	54,903	-	-	150,939
Other liabilities	222,077	19,496	156,732	33,151	-	-	431,456
Lease liabilities	450	906	4,087	2,892	-	-	8,335
Other non-financial liabilities ⁽²⁾	-	4,811	57,666	-	-	-	62,477
Total liabilities	2,215,493	1,037,933	2,220,616	90,946	-	-	5,564,988
Net liquidity gap	(460,825)	(868,537)	(1,860,825)	1,564,861	2,355,048	868,894	1,598,616

(1) Other non-financial assets include prepayment, deferred tax assets, tax recoverable, property and equipment, intangible assets, right-of-use assets and investment in associated company and subsidiaries.

(2) Other non-financial liabilities include accrued employee benefits.