

FIRST SUPPLEMENTARY BASE PROSPECTUS



Affin Hwang Investment Bank Berhad
(Company No. 197301000792 (14389-U))
(Incorporated in Malaysia under the Companies Act 2016)

First Supplementary Base Prospectus

relating to the
offering of Structured Warrants (as hereinafter defined)
to be issued by
Affin Hwang Investment Bank Berhad (“**Issuer / Affin Hwang IB**”)

This First Supplementary Base Prospectus is published in connection with the offering of Structured Warrants (as defined in our Base Prospectus dated 13 October 2023 (“**Base Prospectus**”)) by the Issuer to be issued from time to time (within the validity period of the Base Prospectus which expires on 12 October 2024).

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE BASE PROSPECTUS AND THIS FIRST SUPPLEMENTARY BASE PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER. FOR INFORMATION CONCERNING RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE RISK FACTORS COMMENCING ON PAGE 44 OF THE BASE PROSPECTUS.

This First Supplementary Base Prospectus is dated 12 December 2023 and will expire on 12 October 2024.

**THIS FIRST SUPPLEMENTARY BASE PROSPECTUS SHOULD BE READ IN CONJUNCTION
WITH THE BASE PROSPECTUS**

RESPONSIBILITY STATEMENTS

OUR DIRECTORS HAVE SEEN AND APPROVED THIS FIRST SUPPLEMENTARY BASE PROSPECTUS. OUR DIRECTORS COLLECTIVELY AND INDIVIDUALLY ACCEPTS FULL RESPONSIBILITY FOR THE ACCURACY OF THE INFORMATION CONTAINED IN THIS FIRST SUPPLEMENTARY BASE PROSPECTUS AND CONFIRMS HAVING MADE ALL REASONABLE ENQUIRIES, AND TO THE BEST OF THEIR KNOWLEDGE AND BELIEF, THERE IS NO FALSE OR MISLEADING STATEMENT OR OTHER FACTS THE OMISSION OF WHICH WOULD MAKE ANY STATEMENT IN THIS FIRST SUPPLEMENTARY BASE PROSPECTUS FALSE OR MISLEADING.

WE ACKNOWLEDGE THAT, BASED ON ALL AVAILABLE INFORMATION, AND TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THE BASE PROSPECTUS AND THIS FIRST SUPPLEMENTARY BASE PROSPECTUS CONSTITUTES A FULL AND TRUE DISCLOSURE OF ALL MATERIAL FACTS CONCERNING THE OFFERING OF THE STRUCTURED WARRANTS (“OFFER”).

STATEMENTS OF RISK

YOU ARE WARNED THAT THE PRICE OR LEVEL (AS THE CASE MAY BE) OF THE UNDERLYING EQUITY(IES), UNDERLYING INDEX, UNDERLYING EXCHANGE-TRADED FUNDS AND STRUCTURED WARRANTS MAY FALL IN VALUE AS RAPIDLY AS IT MAY RISE AND YOU MAY SUSTAIN A TOTAL LOSS OF YOUR INVESTMENT. YOU SHOULD THEREFORE MAKE SURE YOU UNDERSTAND THE TERMS AND CONDITIONS OF THE STRUCTURED WARRANTS OFFERED, THE RISK FACTORS INVOLVED, AND WHERE NECESSARY, SEEK PROFESSIONAL ADVICE BEFORE INVESTING IN THE STRUCTURED WARRANTS.

THE STRUCTURED WARRANTS CONSTITUTE GENERAL UNSECURED CONTRACTUAL OBLIGATIONS OF THE ISSUER AND OF NO OTHER PERSON. THEREFORE, IF YOU PURCHASE THE STRUCTURED WARRANTS, YOU ARE RELYING ON THE CREDITWORTHINESS OF THE ISSUER AND HAVE NO RECOURSE OR RIGHTS AGAINST THE UNDERLYING CORPORATION WHICH HAS ISSUED THE UNDERLYING SHARES, OR THE INDEX SPONSOR AND THE COMPANIES CONSTITUTING THE INDEX, OR THE UNDERLYING EXCHANGE-TRADED FUND AND THE EXCHANGE-TRADED FUND MANAGER.

STATEMENTS OF DISCLAIMER

THIS FIRST SUPPLEMENTARY BASE PROSPECTUS HAS BEEN REGISTERED BY THE SECURITIES COMMISSION MALAYSIA (“SC”). THE REGISTRATION OF THIS FIRST SUPPLEMENTARY PROSPECTUS SHOULD NOT BE TAKEN TO INDICATE THAT THE SC RECOMMENDS THE STRUCTURED WARRANTS OFFERING OR ASSUMES RESPONSIBILITY FOR THE CORRECTNESS OF ANY STATEMENT MADE, OPINION EXPRESSED OR REPORT CONTAINED IN THE BASE PROSPECTUS AND THIS FIRST SUPPLEMENTARY BASE PROSPECTUS. THE SC HAS NOT, IN ANY WAY, CONSIDERED THE MERITS OF THE STRUCTURED WARRANTS BEING OFFERED FOR INVESTMENT.

THE SC IS NOT LIABLE FOR ANY NON-DISCLOSURE ON OUR PART AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THE BASE PROSPECTUS AND THIS FIRST SUPPLEMENTARY BASE PROSPECTUS, MAKES NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THE BASE PROSPECTUS AND THIS FIRST SUPPLEMENTARY BASE PROSPECTUS. **YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF YOU ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKERS, BANK MANAGERS, SOLICITORS, ACCOUNTANTS OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY.**

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APPROVAL WILL BE OBTAINED FROM BURSA MALAYSIA SECURITIES BERHAD (“**BURSA SECURITIES**”) FOR THE LISTING OF AND QUOTATION OF THE STRUCTURED WARRANTS BEING OFFERED. ADMISSION OF THE STRUCTURED WARRANTS TO THE OFFICIAL LIST OF BURSA SECURITIES IS NOT TO BE TAKEN AS AN INDICATION OF OUR MERITS, THE MERITS OF THE OFFER, THE INVITATION, THE STRUCTURED WARRANTS, THE UNDERLYING EQUITIES, UNDERLYING EXCHANGE-TRADED FUNDS OR THE UNDERLYING INDEX.

A COPY OF THIS FIRST SUPPLEMENTARY BASE PROSPECTUS HAS BEEN LODGED WITH THE REGISTRAR OF COMPANIES, WHO TAKES NO RESPONSIBILITY FOR ITS CONTENTS.

OTHER STATEMENTS

YOU SHOULD NOTE THAT YOU MAY SEEK RECOURSE UNDER SECTIONS 248, 249 AND 357 OF THE CAPITAL MARKETS AND SERVICES ACT 2007 (“**CMSA**”) FOR BREACHES OF SECURITIES LAWS INCLUDING ANY STATEMENT IN THE BASE PROSPECTUS AND THIS FIRST SUPPLEMENTARY BASE PROSPECTUS THAT IS FALSE, MISLEADING OR FROM WHICH THERE IS A MATERIAL OMISSION OR FOR ANY MISLEADING OR DECEPTIVE ACT IN RELATION TO THE BASE PROSPECTUS AND THIS FIRST SUPPLEMENTARY BASE PROSPECTUS OR THE CONDUCT OF ANY OTHER PERSON IN RELATION TO THE ISSUER.

THE INFORMATION DISCLOSED IN THIS FIRST SUPPLEMENTARY BASE PROSPECTUS IS IN ACCORDANCE WITH THE REQUIREMENTS UNDER THE CMSA FOR WHICH ANY PERSON SET OUT IN SECTION 236 OF THE CMSA IS RESPONSIBLE.

THIS FIRST SUPPLEMENTARY BASE PROSPECTUS CAN ALSO BE VIEWED OR DOWNLOADED FROM BURSA SECURITIES’ WEBSITE AT WWW.BURSAMALAYSIA.COM.

PRIVACY NOTICE

PURSUANT TO SECTION 7 OF THE PERSONAL DATA PROTECTION ACT 2010, WE ARE REQUIRED TO ISSUE A PRIVACY NOTICE TO YOU WITH REGARD TO COLLECTION AND MANAGEMENT OF YOUR PERSONAL DATA. THE PRIVACY NOTICE (IN ENGLISH AND BAHASA MALAYSIA VERSIONS) IS ATTACHED AS “ANNEXURE II” FOR YOUR REFERENCE AND IS ALSO AVAILABLE AT OUR AFFIN HWANG INVESTMENT BANK BERHAD WEBSITE, <https://www.affinhwang.com/en/privacy-notice>.

**THIS FIRST SUPPLEMENTARY BASE PROSPECTUS SHOULD BE READ IN CONJUNCTION
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TABLE OF CONTENTS

1.	UPDATE OF INFORMATION CONTAINED IN THE BASE PROSPECTUS	1
(a)	Update of Section 4.3 Rating profile.....	1
(b)	Update of Section 4.5 Our Management team.....	2
2.	THE BASE PROSPECTUS REMAINS IN FULL FORCE AND EFFECT SUBJECT TO AMENDMENTS	3
3.	DOCUMENTS FOR INSPECTION.....	3
4.	RESPONSIBILITY STATEMENTS.....	3

**THIS FIRST SUPPLEMENTARY BASE PROSPECTUS SHOULD BE READ IN CONJUNCTION
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For the avoidance of doubt, the terms used in this First Supplementary Base Prospectus shall have the same meanings given to them in the Base Prospectus issued by Affin Hwang IB unless otherwise specifically defined herein or the context otherwise requires or permit.

1. UPDATE OF INFORMATION CONTAINED IN THE BASE PROSPECTUS

(a) Update of Section 4.3 Rating profile

Following the affirmation of Affin Hwang IB's AA3/Stable/P1 financial institution ratings by RAM Rating Services Berhad on 17 November 2023, the table setting out Affin Hwang IB's rating profile in Section 4.3 on page 19 to 20 of our Base Prospectus is hereby replaced in its entirety with the following:

"Our current rating assigned by a rating agency as at 17 November 2023 is as follows:"

Rating Agency	Rating Classification	Definition
RAM Rating Services Berhad	Long Term Financial Institution Rating: AA3/Stable (A "stable" outlook is used in situations where the rating is expected to remain unchanged over the intermediate term)	A financial institution rated AA has a strong capacity to meet its financial obligations. The financial institution is resilient against adverse changes in circumstances, economic conditions and/or operating environments.
	Short Term Financial Institution Rating: P1	A financial institution rated P1 has a strong capacity to meet its short-term financial obligations. This is the highest short-term financial institution rating assigned by RAM Ratings.
	Date revised: 17 November 2023	

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(b) Update of Section 4.5 Our Management team

Pursuant to the exclusion of the Chief Credit Officer from Affin Hwang IB's Management team with effect from 29 November 2023, the table setting out the list of Affin Hwang IB's Management team contained in Section 4.5 Our Management team on page 20 of our Base Prospectus is hereby replaced in its entirety with the following:

"Our Management team as at 29 November 2023 is set out below:"

Name	Position
Nurjesmi bin Mohd Nashir	Chief Executive Officer
Hishamuddin Hud Ibrahim	Chief Operating Officer
Ahmad Gazzara Czillich	Chief Financial Officer
Nor Azliza Abd Rahman	Chief People Officer
<i>Vacant</i>	Managing Director, Investment Banking
Ng Meng Wah	Managing Director, Securities
Adrian Shee Siew Kee	Chief Risk Officer
Sanny Shah Mohd Remi	Head of Treasury
Andy Ong Teng Chong	Managing Director, Institutional

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2. THE BASE PROSPECTUS REMAINS IN FULL FORCE AND EFFECT SUBJECT TO AMENDMENTS

The Base Prospectus remains in full force and effect save and except for the amendments to the Base Prospectus as set out in this First Supplementary Base Prospectus.

3. DOCUMENTS FOR INSPECTION

In addition to the documents described in Section 9.4 of our Base Prospectus, a copy of this First Supplementary Base Prospectus may be inspected at our registered office during office hours for a period of 12 months from the date of our Base Prospectus.

4. RESPONSIBILITY STATEMENTS

- (i) We acknowledge that, based on all available information and to the best of our knowledge and belief, the Base Prospectus and this First Supplementary Base Prospectus constitute a full and true disclosure of all material facts concerning the Offer.
- (ii) Our Directors have seen and approved this First Supplementary Base Prospectus. Our Directors collectively and individually accept full responsibility for the accuracy of the information contained in this First Supplementary Base Prospectus and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no false or misleading statements or other facts the omission of which would make any statement in this First Supplementary Base Prospectus false or misleading.

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