

Press Release

AFFIN HWANG INVESTMENT BANK LAUNCHES FIRST BURSA APPROVED ISLAMIC SECURITIES SELLING AND BUYING NEGOTIATED TRANSACTION

June 16, 2018. Affin Hwang Investment Bank is the first bank to be approved by Bursa Malaysia as an Approved Supplier and User under the Islamic Securities Selling and Buying Negotiated Transaction (“iSSBNT”) model, launched by Bursa Malaysia.

Affin Hwang Investment Bank, working with Bursa, has further boosted Malaysia’s position in the Islamic Capital Market industry by providing market participants with a shariah compliant alternative to conventional securities borrowing and lending activities.

As a Bursa Approved Supplier and User, Affin Hwang Investment Bank can undertake the buying and selling of shariah compliant securities for its own account as well as administer large beneficial owners iSSBNT activities as an agent (Wakalah).

“Being the first Bursa Approved Supplier and User under the Islamic Selling and Buying Negotiated Transaction activity demonstrates Affin Hwang Investment Bank’s commitment to be a leader in the securities industry in Malaysia and our provision of service excellence to our clients,” said Datuk Maimoonah Hussain, Group Managing Director, Affin Hwang Capital.

Datuk Seri Tajuddin Atan, Chief Executive Officer of Bursa Malaysia said, “We congratulate Affin Hwang Investment Bank on becoming the first Approved ISSBNT Supplier and User on the world’s first Shariah-compliant alternative to Securities Borrowing and Lending platform. Their commitment and contribution towards the Islamic Capital market industry is highly commendable and we look forward to the continued support of other market players to strengthen Malaysia’s position as the world’s leading, fully-integrated Islamic investing marketplace. As a catalyst for growth, Bursa Malaysia will continue collaborating with key stakeholders to promote Shariah investment to domestic and international investors.”

This new model is developed by Bursa Malaysia to provide a more facilitative trading environment, enabling hedging and risk management strategies, increase market liquidity and making it more attractive for Shariah compliant market participants.

About Affin Hwang Capital

Affin Hwang Capital (“AHC”) is a leading investment banking, securities, asset management and trustee group in Malaysia. Founded in 1970, AHC has wide domestic coverage, a strategic network throughout Malaysia, and strategic partnerships across Asia. This has led to greater reach in the Asian and global markets for institutional equities trading.

In 2017, AHC was awarded Best Securities House and Most Improved Brokerage in Malaysia by Asiamoney, Best Overall Equities Participating Organisation at the Bursa Excellence Awards by Bursa Malaysia, as well as four Best Call Awards by The Edge Malaysia. AHC also came out top in the Asset Management sector, winning Asset Management Company of the Year, Malaysia and Islamic Finance Asset Management House of the Year, Malaysia (Multi-Asset) at the Asset Asian Awards by The Asset Triple A. Furthermore, AHC won Best Asset Management as well as Best Research and Asset Allocation Advice in Malaysia in the Euromoney Private Banking Survey 2017.

With primary offices in Kuala Lumpur and Penang, AHC offers advisory and capital markets services whilst serving the full client spectrum of corporates, investment institutions, retail clients, high net worth individuals and capital markets counterparties.

AHC is part of the Affin Banking Group. For more information, visit www.affinhwang.com.