

Press Release

Signing of business alliance between Daiwa Securities Group Inc. and Affin Investment Bank Berhad

December 13, 2013

Media relations department
+603 2146 7560 | media@affinhwang.com

Kuala Lumpur, Malaysia and Tokyo, Japan – Daiwa Securities Group Inc. ("Daiwa Securities Group") and Affin Investment Bank Berhad ("Affin Investment Bank"), a subsidiary of Affin Holdings Berhad have entered into a business alliance which marks a momentous collaboration between the two companies.

The signing ceremony was held during the 32nd Japan-Malaysia Economic Association (JAMECA) - Malaysia-Japan Economic Association (MAJECA) Joint Annual Conference and was witnessed by the Malaysian Prime Minister YAB Dato' Seri Mohd Najib Tun Razak and the Minister of International Trade and Industry, YB Dato' Sri Mustapa Mohamed, adding another collaboration to a long list of successful tie ups between companies from both countries since the start of the Look East Policy over thirty years ago.

The agreement was signed in Tokyo by Affin Investment Bank's Managing Director, Puan Maimoonah Hussain with Chairman Gen. Tan Sri Yaacob Mohd Zain (R) signing as witness, whilst on Daiwa Securities Group's part the agreement was signed by Deputy President and COO, Mr. Nobuyuki Iwamoto and witnessed by President and CEO, Mr. Takashi Hibino.

The Chief Executive of Lembaga Tabung Angkatan Tentera ("LTAT") and Group Managing Director of Boustead Holdings Berhad ("Boustead"), YBhg Tan Sri Dato' Seri Lodin Wok Kamaruddin, was also present to witness the signing ceremony. LTAT and Boustead are joint controlling shareholders of Affin Holdings Berhad.

Press Release

The agreement provides for the distribution of Malaysian research reports produced by Affin Investment Bank to Daiwa Securities Group's global client base, and will also allow Affin Investment Bank to distribute Daiwa Securities Group's global research to Malaysian institutional investors, on a co-branded basis.

The agreement also envisages equity trading collaboration between both parties. With this arrangement, Daiwa Securities Group ZWI FKICC-I lall itV EFID-CtVI tLIG-V IEC shares quoted in Bursa Malaysia through Affin Investment Bank and Affin Investment Bank will channel all its Malaysian Fa-CtV' trades on shares quoted in foreign bourses through Daiwa Securities Group.

Under the terms of the Agreement:

Daiwa Securities Group will strengthen its research service to global institutional investors outside Malaysia by means of Affin Investment Bank's wide-ranging research coverage in Malaysia as well as Affin Investment Bank's strong local network among Malaysian companies and investors.

Affin Investment Bank will establish an equity team to cover foreign markets. The team will be based in Kuala Lumpur and provide non-Malaysian research coverage and trading capabilities V CE-M-L V-Lv- 1311iC ICv-VtR-CtfVECNV institutional clients in Malaysia by means of Daiwa Securities Group's broad research coverage and corporate access across the Pan Asian region including Japan.

Daiwa Securities Group and Affin Investment BankIV ICI-CINC EIV Ito build a strong business relationship by leveraging both their extensive networks to better serve their clients.

Press Release

Overview of the alliance

1. Daiwa Securities Group and Affin Investment Bank shall cooperate in providing Malaysian research reports, analyst access and corporate access to global institutional investors outside Malaysia.

2. Affin Investment Bank and Daiwa Securities Group shall cooperate in providing non-Malaysian research reports, analyst access and corporate access to institutional investors in Malaysia.

About Affin Investment Bank Berhad

Company Name	Affin Investment Bank Berhad
Head Office	27th Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur, Malaysia
Representative	Maimoonah Hussain – Managing Director
Share capital	222,246,000 Ringgit (as of Dec, 1, 2013)
Business	Securities business including Brokerage and Investment Banking
Web Address	http://www.affininvestmentbank.com.my
Equity market share	Bursa Malaysia Trading Volume Ranked 10 th by FT/Starmine 2012 #1 Top Stock
Awards	Picker FT/Starmine 2012 #1 Top Earnings Estimator Wall Street Journal

Press Release

About Daiwa Securities Group Inc.

Company Name	Daiwa Securities Group Inc.
Head Office	Gran Tokyo North Tower 1-9-1, Marunouchi, Chiyoda-Ku, Tokyo, 100-6751, Japan
Representative	Takashi Hibino - President and CEO Financial Holding Company Business area in which Daiwa Securities Group companies
Business	provide includes; Brokerage, Investment Banking, Asset Management etc.
Business Network	124 branches and sales offices in Japan Overseas offices in 20 countries
Number of employees	13,426 (consolidated, as of March, 2013)
Web Address	http://www.daiwa-grp.jp/english/index.cfm

Press Release

About Affin Hwang Capital

Affin Hwang Capital is a specialist investment banking group. From both our primary offices in Kuala Lumpur and Penang, our multi-product teams cover both retail and institutional clients.

GLCs and mid- to large-cap corporations form the core of our institutional client business. To these organisations, Affin Hwang Capital offers high quality advisory and execution services across investment banking, institutional securities and asset management.

For individuals, we focus on proactively growing wealth through our unique asset management approach. Our retail securities team deliver convenience, value and premium service.

We value long-term relationships with our clients, emphasising trust, flexibility, collaboration and independent thinking. As one of Malaysia's leading, bank-backed investment banking groups, we use our expertise to continually tackle the most compelling financial challenges and deliver pioneering solutions to our clients.

Affin Hwang Capital is part of the Affin Banking Group. To learn more visit www.affinhwang.com